

KAMDHENU LIMITED

CIN: L27101RJ1994PLC067034

Regd. Office: A-1112 & A-1114, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Alwar, Rajasthan

Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002


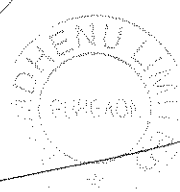
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

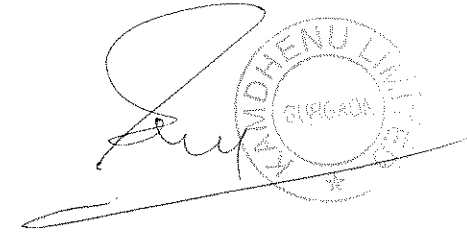
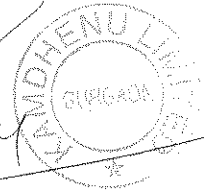
(Rs/Lakhs)

Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	Quarter Ended			Quarter Ended			Half Year Ended		Half Year Ended		Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income												
a Revenue from operations	14,637.87	8,812.99	23,797.97	14,637.87	8,812.99	-	23,450.86	46,095.71	23,450.86	-	96,196.45	96,196.45
b Other income	112.49	86.19	6.33	112.49	86.19	-	198.68	10.96	198.68	-	63.38	63.38
Total income	14,750.36	8,899.18	23,804.30	14,750.36	8,899.18	-	23,649.54	46,106.67	23,649.54	-	96,259.83	96,259.83
2 Expenses												
a Cost of Materials Consumed	7,877.83	3,356.11	8,104.16	7,877.83	3,356.11	-	11,233.94	15,829.14	11,233.94	-	34,341.13	34,341.13
b Purchases of Stock-in-Trade	1,400.28	948.30	10,911.11	1,400.28	948.30	-	2,348.58	20,072.96	2,348.58	-	40,071.01	40,071.01
c Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	48.33	861.56	(1,336.10)	48.33	861.56	-	909.89	(2,042.81)	909.89	-	(3,362.70)	(3,362.70)
d Employee Benefits Expense	1,230.89	980.52	1,302.96	1,230.89	980.52	-	2,211.41	2,481.40	2,211.41	-	5,019.40	5,019.40
e Finance Costs	387.51	373.40	271.28	387.51	373.40	-	760.91	533.89	760.91	-	1,190.19	1,190.19
f Depreciation & Amortization Expense	214.14	211.62	207.26	214.14	211.62	-	425.76	416.02	425.76	-	838.24	838.24
g Other Expenses	3,206.51	1,973.91	3,921.52	3,207.12	1,974.06	-	5,180.42	7,396.11	5,181.18	-	15,688.47	15,689.43
Total expenses	14,365.49	8,705.42	23,382.19	14,366.10	8,705.57	-	23,070.91	44,686.71	23,071.67	-	93,785.74	93,786.70
3 Profit before exceptional items and tax (1-2)	384.87	193.76	422.11	384.26	193.61	-	578.62	1,419.96	577.86	-	2,474.09	2,473.13
4 Exceptional Items	-	-	-	-	-	-	-	68.27	-	-	2,518.94	2,518.94
5 Profit/(Loss) before tax (3-4)	384.87	193.76	422.11	384.26	193.61	-	578.62	1,351.69	577.86	-	(44.85)	(45.81)

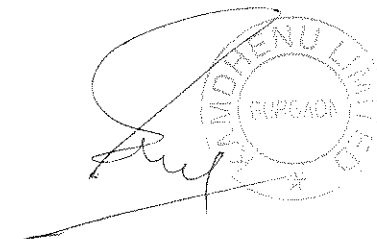
6	Tax expense												
a	Current tax	121.26	72.24	82.63	121.26	72.24	-	193.50	414.96	193.50	-	148.54	148.54
b	Deferred tax	12.01	(23.09)	(312.66)	12.01	(23.09)	-	(11.08)	(323.84)	(11.08)	-	(384.73)	(384.73)
c	Income Tax of earlier years	-	-	-	-	-	-	-	-	-	-	3.09	3.09
	Total Tax Expenses	133.27	49.15	(230.03)	133.27	49.15	-	182.42	91.12	182.42	-	(233.10)	(233.10)
7	Net Profit after tax (5-6)	251.60	144.61	652.14	250.99	144.46	-	396.20	1,260.57	395.44	-	188.25	187.29
8	Other Comprehensive Income/ (Loss)												
a	Items that will not be reclassified to profit or loss	(6.54)	(6.54)	1.44	(6.54)	(6.54)	-	(13.08)	3.46	(13.08)	-	6.92	6.92
b	Tax impacts on above	1.49	6.75	0.27	1.49	6.75	-	8.24	3.08	8.24	-	2.17	2.17
	Total Other Comprehensive Income/ (Loss)	(5.05)	0.21	1.71	(5.05)	0.21	-	(4.84)	6.54	(4.84)	-	9.09	9.09
9	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (7+8)	246.55	144.82	653.85	245.94	144.67	-	391.36	1,267.11	390.60	-	197.34	196.38
	Net Profit attributable to:												
	Equity holders of the parent				250.99	144.46	-			395.44	-	-	187.29
	Non-controlling interests				-	-	-			-	-	-	-
	Other Comprehensive income attributable to:												
	Equity holders of the parent				(5.05)	0.21	-			(4.84)	-		9.09
	Non-controlling interests				-	-	-			-	-	-	-
	Total Comprehensive income attributable to:												
	Equity holders of the parent				245.94	144.67	-			390.60	-		196.38
	Non-controlling interests				-	-	-			-	-	-	-
10	Earnings per share in rupees: (Not Annualised)												
	- Basic (in Rupees)	0.94	0.54	2.46	0.94	0.54	-	1.48	4.75	1.47	-	0.71	0.71
	- Diluted (in Rupees)	0.94	0.54	2.45	0.94	0.54	-	1.48	4.74	1.47	-	0.70	0.70
11	Paid-up equity share capital (Face Value of Rs.10 each)	2,693.55	2,693.55	2,654.33	2,693.55	2,693.55	-	2,693.55	2,654.33	2,693.55	-	2,654.33	2,654.33

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020				(Rs/Lakhs)	
Particulars	Standalone		Consolidated		
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020	
	Unaudited	Audited	Unaudited	Audited	
ASSETS					
1 Non-Current Assets					
(a) Property Plant and Equipment	7,667.08	7,940.02	7,667.08	7,940.02	
(b) Capital Work in Process	154.40	112.32	154.40	112.32	
(c) Right of use Assets	588.27	676.21	588.27	676.21	
(d) Goodwill on Consolidation	-	-	0.83	0.83	
(e) Financial Assets					
(i) Investments in Subsidiary	3.04	3.04	-	-	
(ii) Other Investments	249.86	267.60	249.86	267.60	
(iii) Loans	-	-	-	-	
(iv) Other Financial Assets	290.86	287.44	291.06	287.64	
(f) Other Non-Current Assets	1,177.08	1,089.56	1,177.08	1,089.56	
Total Non-Current Assets	10,130.59	10,376.19	10,128.58	10,374.18	
2 Current Assets					
(a) Inventories	6,635.87	7,824.21	6,635.87	7,824.21	
(b) Financial Assets					
(i) Investment	472.44	353.30	472.44	353.30	
(ii) Trade receivables	18,746.11	21,211.20	18,746.11	21,211.20	
(iii) Cash and Cash Equivalents	255.41	265.03	257.91	267.76	
(iv) Bank Balances other than (iii) above	240.19	225.79	240.19	225.79	
(v) Loans	50.86	48.38	50.86	48.38	
(vi) Other Financial Assets	3,767.22	4,223.16	3,767.22	4,223.16	
(c) Other Current Assets	2,521.88	1,877.71	2,521.88	1,877.71	
Total Current Assets	32,689.98	36,028.78	32,692.48	36,031.51	
TOTAL ASSETS	42,820.57	46,404.97	42,821.06	46,405.69	

	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share Capital	2,693.55	2,654.33	2,693.55	2,654.33
(b)	Other Equity	15,672.13	15,415.45	15,670.42	15,414.50
	Total Equity	18,365.68	18,069.78	18,363.97	18,068.83
	LIABILITIES				
1	Non-Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	687.21	43.51	687.21	43.51
	(ii) Lease Liabilities	578.50	658.20	578.50	658.20
	(iii) Other Financial Liabilities	760.54	729.27	760.54	729.27
(b)	Provisions	417.46	399.91	417.46	399.91
(c)	Deferred Tax Liabilities (Net)	541.53	560.84	541.53	560.84
	Total Non-Current Liabilities	2,985.24	2,391.73	2,985.24	2,391.73
2	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	9,976.08	11,747.82	9,978.08	11,748.82
	(ii) Lease Liabilities	166.74	165.34	166.74	165.34
	(iii) Trade payables				
	- total outstanding dues of micro enterprises and small enterprises	1,148.60	1,649.77	1,148.60	1,649.77
	- total outstanding dues of creditors other than micro enterprises and small enterprises	7,595.78	10,559.44	7,595.98	10,560.11
	(iv) Other financial liabilities	1,579.45	869.98	1,579.45	869.98
(b)	Other Current Liabilities	940.70	894.04	940.70	894.04
(c)	Provisions	62.30	57.07	62.30	57.07
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Total Current Liabilities	21,469.65	25,943.46	21,471.85	25,945.13
	Total Liabilities	24,454.89	28,335.19	24,457.09	28,336.86
	TOTAL EQUITY AND LIABILITIES	42,820.57	46,404.97	42,821.06	46,405.69



 AMDHENDU LIMITED

Standalone and Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(Rs/Lakhs)

Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	Quarter Ended			Consolidated			Half Year Ended		Half Year Ended		Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
A. Segment Revenue												
- Steel	9,717.39	5,057.28	19,144.37	9,717.39	5,057.28	-	14,774.67	37,487.55	14,774.67	-	73,628.98	73,628.98
- Paints	4,920.48	3,755.71	4,653.60	4,920.48	3,755.71	-	8,676.19	8,608.16	8,676.19	-	22,567.47	22,567.47
Gross Revenue from Operations	14,637.87	8,812.99	23,797.97	14,637.87	8,812.99	-	23,450.86	46,095.71	23,450.86	-	96,196.45	96,196.45
B. Segment Results												
- Steel	1,183.36	1,006.07	1,114.75	1,183.36	1,006.07	-	2,189.43	2,683.12	2,189.43	-	2,810.83	2,810.83
- Paints	(205.71)	(214.11)	(164.34)	(205.71)	(214.11)	-	(419.82)	(280.04)	(419.82)	-	(479.84)	(479.84)
Profit/(Loss) before finance cost, Tax & unallocable items	977.65	791.95	950.42	977.65	791.95	-	1,769.60	2,403.08	1,769.60	-	2,330.99	2,330.99
Less: Finance cost	387.51	373.40	271.28	387.51	373.40	-	760.91	533.89	760.91	-	1,190.19	1,190.19
Less: Other Unallocable Expenditure net of Income	205.28	224.79	257.02	205.89	224.94	-	430.08	517.50	430.83	-	1,185.65	1,186.60
Total Profit before Tax	384.87	193.76	422.12	384.26	193.61	-	578.62	1,351.69	577.86	-	(44.85)	(45.81)
C. Segment Assets												
- Steel	21,255.88	22,060.41	22,354.08	21,255.88	22,060.41	-	21,255.88	22,354.08	21,255.88	-	22,305.59	22,305.59
- Paints	20,313.64	21,194.59	19,467.92	20,313.64	21,194.59	-	20,313.64	19,467.92	20,313.64	-	22,845.86	22,845.86
- Unallocable	1,251.06	1,269.83	637.65	1,251.54	1,270.55	-	1,251.06	637.65	1,251.54	-	1,253.52	1,254.24
Total Segment Assets	42,820.58	44,524.82	42,459.65	42,821.06	44,525.54	-	42,820.58	42,459.65	42,821.06	-	46,404.97	46,405.69
D. Segment Liabilities												
- Steel	8,376.75	9,355.44	8,436.58	8,376.75	9,355.44	-	8,376.75	8,436.58	8,376.75	-	10,257.86	10,257.86
- Paints	15,536.62	16,384.57	14,242.66	15,536.62	16,384.57	-	15,536.62	14,242.66	15,536.62	-	17,516.50	17,516.50
- Unallocable	541.53	530.99	625.81	543.72	532.81	-	541.53	625.81	543.72	-	560.83	562.50
Total Segment Liabilities	24,454.90	26,271.00	23,305.06	24,457.09	26,272.82	-	24,454.90	23,305.06	24,457.09	-	28,335.19	28,336.86

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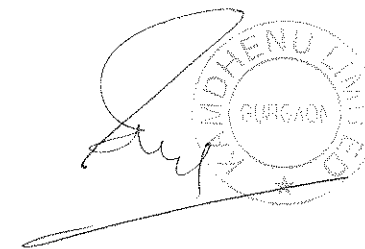
Statement of Standalone and Consolidated Cash Flows for the half year ended 30th September 2020

(Rs./Lakhs)

Particulars	Half Year Ended		Half Year Ended	
	Standalone		Consolidated	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before exceptional items and tax	578.62	1,419.96	577.86	-
Non cash adjustment to Profit before exceptional items and tax			-	-
Interest Income	(13.27)	(10.96)	(13.27)	-
Depreciation and amortization	425.76	416.02	425.76	-
Interest Expenses	760.91	533.89	760.91	-
Share Based Payments to Employees	-	96.93	-	-
Remeasurement of the Defined Benefit Plan	27.44	25.14	27.44	-
Loss/ (Gain) on disposal of Property, Plant and Equipment	(1.38)	(0.07)	(1.38)	-
Unrealised Loss/(Gain) on valuation of PMS measured at fair value	(167.23)	-	(167.23)	-
Realized Gain/(Loss) on PMS	48.09	-	48.09	-
Ind AS adjustment for Fair Value	(5.11)	40.07	(5.11)	-
Provision for Expected Credit Loss	92.43	169.77	92.43	-
	1,746.26	2,690.75	1,745.50	-
Adjustments for:				
Inventories	1,188.34	206.03	1,188.34	-
Trade Receivables	2,372.66	3,173.80	2,372.66	-
Other Bank Balances	(14.40)	(5.86)	(14.40)	-
Other Non Current Financial Assets	(0.02)	(66.68)	(0.02)	-
Non Current Loan	-	3.80	-	-
Current Loan	(2.48)	(15.06)	(2.48)	-
Other Current Financial Assets	462.90	(2,767.05)	462.90	-
Other Current Assets	(644.17)	(1,301.95)	(644.17)	-
Other Non Current Assets	18.98	(159.78)	18.98	-
Trade Payables	(3,464.83)	(1,448.01)	(3,465.31)	-
Other Current Financial Liabilities	(14.56)	(256.60)	(14.56)	-
Other Current Liabilities	46.66	198.26	46.66	-
Other Non-Current Financial Liabilities	32.98	(70.94)	32.98	-
Cash Used from Operation				
Income Taxes paid (net)	(224.99)	(414.96)	(224.99)	-
Net Cash Flow from Operating Activities (A)	1,503.33	(234.24)	1,502.10	-

KAMDHENU LIMITED
GURGAON

B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of Property, Plant and Equipment	(361.23)	(491.43)	(361.23)	-
Proceeds from sale in PMS (Net of Purchase)	-	-	-	-
Proceeds from sale of Property, Plant and Equipment	2.58	23.40	2.58	-
Interest Received	6.31	10.96	6.31	-
Net Cash Flow from Investing Activites (B)	(352.34)	(457.07)	(352.34)	-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(706.94)	(533.89)	(706.94)	-
Repayment of Lease Liability and Interest thereon	(117.82)	(54.83)	(117.82)	-
Proceeds from Borrowings	1,662.06	639.27	1,663.06	-
Repayment of Borrowings	(2,037.14)	-	(2,037.14)	-
Money received against ESOP/share warrant issued	39.23	71.62	39.23	-
Net Cash (used in) from Financing Activites (C)	(1,160.61)	122.17	(1,159.61)	-
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(9.62)	(569.14)	(9.85)	-
Opening Balance Cash and Cash Equivalents	265.03	927.10	267.76	-
Closing Balance Cash and Cash Equivalents	255.41	357.96	257.91	-



 MDHENU LIMITED
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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 09th November, 2020. The financial results for the quarter and half year ended 30th September, 2020 have been limited reviewed by the Statutory Auditors of the Company.
- 2 The Consolidated financial results of the company and its subsidiary have been prepared as per Ind AS 110 "Consolidated financial statements".
- 3 The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and half year ended 30th September, 2020
- 4 The draft scheme of arrangement of the Company and Kamdhenu Concast Ltd, Kamdhenu Overseas Ltd, Kamdhenu Paint Industries Ltd, Kamdhenu Infradevelopers Ltd, Kamdhenu Nutrients Pvt Ltd, Kay2 Steel Ltd, Tiptop Promoters Pvt Ltd, Kamdhenu Ventures Ltd and Kamdhenu Colour and Coatings Ltd and their respective shareholders and creditors was approved by the Board of Directors. National Stock Exchange and Bombay Stock Exchange vide their observation letters dated 28.09.2020 have made their observations in the draft Scheme, accordingly, the company is required to submit the petition before NCLT within six months.
- 5 Kamdhenu Ventures Limited became subsidiary of the company during the quarter ended 31st March, 2020, accordingly consolidated financial figures for previous corresponding quarter and half year ended 30th September, 2019 are not given.
- 6 The unaudited financial results of the company for the quarter and half year ended 30th September 2020 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of (Listing obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board of Directors
Kamdhenu Limited


(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981

Place: Gurgaon

Date: 09.11.2020

KAMDHENU LIMITED

CIN: L27101RJ1994PLC067034

Regd. Office: A-1112 & A-1114, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Alwar, Rajasthan

Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs/Lakhs)

Particulars	Standalone		Consolidated		Standalone		Consolidated	
	Quarter Ended		Quarter Ended		Half year ended		Half year ended	
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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Total Income from Operations	14,637.87	23,797.97	14,637.87	-	23,450.86	46,095.71	23,450.86	-
2 Net Profit for the period before tax and exceptional items	384.87	422.11	384.26	-	578.62	1,419.96	577.86	-
3 Net profit for the period after tax and exceptional items	251.60	652.14	250.99	-	396.20	1,260.57	395.44	-
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	246.55	653.85	245.94	-	391.36	1,267.11	390.60	-
5 Equity Share Capital	2,693.55	2,654.33	2,693.55	-	2,693.55	2,654.33	2,693.55	-
6 Earnings per share in rupees: (Quarterly not Annualised)								
- Basic (in Rupees)	0.94	2.46	0.94	-	1.48	4.75	1.47	-
- Diluted (in Rupees)	0.94	2.45	0.94	-	1.48	4.74	1.47	-
7 Face value of Equity Share Capital (in Rupees)	10.00	10.00	10.00	-	10.00	10.00	10.00	-

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 09th November, 2020. The financial results for the quarter and half year ended 30th September, 2020 have been limited reviewed by the Statutory Auditors of the Company.
- The Consolidated financial results of the company and its subsidiary have been prepared as per Ind AS 110 "Consolidated financial statements".
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and half year ended 30th September, 2020
- The draft scheme of arrangement of the Company and Kamdhenu Concast Ltd, Kamdhenu Overseas Ltd, Kamdhenu Paint Industries Ltd, Kamdhenu Infradevelopers Ltd, Kamdhenu Nutrients Pvt. Ltd, Kay2 Steel Ltd, Tiptop Promoters Pvt Ltd, Kamdhenu Ventures Ltd and Kamdhenu Colour and Coalings Ltd and their respective shareholders and creditors was approved by the Board of Directors. National Stock Exchange and Bombay Stock Exchange vide their observation letters dated 28.09.2020 have made their observations in the draft Scheme, accordingly, the company is required to submit the petition before NCLT within six months.
- Kamdhenu Ventures Limited became subsidiary of the company during the quarter ended 31st March, 2020, accordingly consolidated financial figures for previous corresponding quarter and half year ended 30th September, 2019 are not given.
- The above is an extract of the detailed format of unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the company website www.kamdhenulimited.com

For and on behalf of the Board of Directors
Kamdhenulimited

(Satish Kumar Agarwal)
Chairman & Managing Director

DIN: 00005981

Place: Gurgaon

Date: 09.11.2020