

KAMDHENU LIMITED

CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037

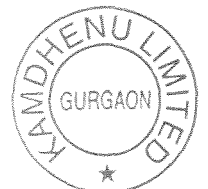
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

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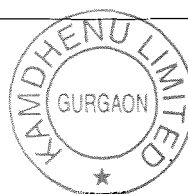
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2018

(' in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	33,206.97	39,978.58	27,094.28	73,185.55	50,666.30	118,732.51
b	Other income	13.01	4.88	35.45	17.89	59.73	71.44
	Total income	33,219.98	39,983.46	27,129.73	73,203.44	50,726.02	118,803.95
2	Expenses						
a	Cost of Materials Consumed	10,061.69	9,223.99	6,228.70	19,285.68	11,702.37	25,902.88
b	Excise Duty on Sale of Goods	-	-	-	-	893.12	755.18
c	Purchases of Stock-in-Trade	16,658.50	24,328.28	15,734.90	40,986.78	28,985.93	71,751.67
d	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(145.44)	(130.51)	(22.82)	(275.95)	(988.01)	(772.31)
e	Employee Benefits Expense	1,163.84	1,203.55	995.86	2,367.39	1,975.35	4,047.72
f	Finance Costs	279.33	253.17	362.42	532.50	713.08	1,231.15
g	Depreciation & Amortization Expense	182.09	192.03	159.65	374.12	317.18	770.71
h	Other Expenses	4,213.72	3,987.27	3,186.61	8,200.99	6,212.68	12,675.93
	Total expenses	32,413.73	39,057.78	26,645.32	71,471.51	49,811.70	116,362.93
3	Profit before exceptional items and tax (1-2)	806.25	925.68	484.41	1,731.93	914.32	2,441.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	806.25	925.68	484.41	1,731.93	914.32	2,441.02
6	Tax expense						
a	Current tax	288.61	362.60	192.18	651.21	366.78	969.77
b	Deferred tax	3.39	(28.84)	(20.93)	(25.45)	(41.59)	(96.11)
c	Income Tax of earlier years	(5.70)	-	-	(5.70)	-	0.62
	Total Tax Expenses	286.30	333.76	171.25	620.06	325.19	874.28
7	Net Profit after tax (5-6)	519.95	591.92	313.16	1,111.87	589.13	1,566.74
8	Other Comprehensive Income/ (Loss)						
a	Items that will not be reclassified to profit or loss	(6.56)	(6.52)	(0.40)	(13.08)	(0.79)	(44.59)
b	Tax impacts on above	2.26	5.77	0.14	8.03	0.28	19.33
	Total Other Comprehensive Income/ (Loss)	(4.30)	(0.75)	(0.26)	(5.05)	(0.52)	(25.26)
9	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (7+8)	515.65	591.17	312.90	1,106.82	588.61	1,541.48
10	Earnings per share in rupees: (Not Annualised)						
	- Basic (in Rupees)	2.14	2.44	1.34	4.57	2.52	6.70
	- Diluted (in Rupees)	2.05	2.33	1.33	4.38	2.51	6.69
11	Paid-up equity share capital (Face Value of Rs.10 each)	2,440.00	2,440.00	2,340.00	2,440.00	2,340.00	2,340.00



STATEMENT OF ASSETS AND LIABILITIES:		(in Lakhs)	
Particulars	As at	As at	
	30.09.2018	31.03.2018	
	Unaudited	Audited	
ASSETS			
1 Non-Current Assets			
(a) Property Plant and Equipment	7,334.53	7,439.73	
(b) Capital Work in Process	218.73	-	
(c) Financial Assets			
(i) Investments	269.49	269.97	
(ii) Loans	4.82	8.27	
(iii) Other Financial Assets	208.64	151.16	
(d) Other Non-Current Assets	447.18	326.32	
Total Non-Current Assets	8,483.39	8,195.45	
2 Current Assets			
(a) Inventories	7,324.17	6,691.06	
(b) Financial Assets			
(i) Trade receivables	19,145.40	18,635.63	
(ii) Cash and Cash Equivalents	402.30	789.69	
(iii) Bank Balances other than (ii) above	292.67	194.15	
(iv) Loans	41.61	34.36	
(v) Other Financial Assets	147.06	64.65	
(c) Other Current Assets	3,599.15	2,887.19	
Total Current Assets	30,952.36	29,296.73	
TOTAL ASSETS	39,435.75	37,492.18	
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	2,440.00	2,340.00	
(b) Other Equity	12,891.28	12,019.84	
Total Equity	15,331.28	14,359.84	
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	72.67	59.63	
(ii) Other Financial Liabilities	757.73	815.21	
(b) Provisions	339.73	322.56	
(c) Deferred Tax Liabilities (Net)	927.49	960.98	
Total Non-Current Liabilities	2,097.62	2,158.38	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10,284.33	8,647.40	
(ii) Trade payables			
- total outstanding dues of micro enterprises and small enterprises	82.61	96.64	
- total outstanding dues of creditors other than micro enterprises and small enterprises	10,224.91	10,526.73	
(iii) Other financial liabilities	624.64	358.40	
(b) Other Current Liabilities	719.93	1,233.34	
(c) Provisions	46.34	32.45	
(d) Current Tax Liabilities (Net)	24.09	79.00	
Total Current Liabilities	22,006.85	20,973.96	
Total Liabilities	24,104.47	23,132.34	
TOTAL EQUITY AND LIABILITIES	39,435.75	37,492.18	



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES:							(in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A Segment Revenue							
- Steel	27,673.71	35,039.05	22,535.12	62,712.76	42,141.32	98,607.93	
- Paints	5,533.26	4,939.53	4,559.16	10,472.79	8,524.98	20,124.58	
Gross Revenue from Operations	33,206.97	39,978.58	27,094.28	73,185.55	50,666.30	118,732.51	
B Segment Results							
- Steel	1,313.78	1,396.05	1,081.23	2,709.83	2,094.98	4,552.66	
- Paints	218.13	192.77	164.83	410.90	322.79	701.14	
Profit/(Loss) before finance cost, Tax & unallocable items	1,531.91	1,588.82	1,246.06	3,120.73	2,417.77	5,253.80	
Less: Finance cost	279.33	253.17	362.42	532.50	713.08	1,231.15	
Less: Other Unallocable Expenditure net of Income	446.33	409.97	399.23	856.30	790.37	1,581.63	
Total Profit before Tax	806.25	925.68	484.41	1,731.93	914.32	2,441.02	
C Segment Assets							
- Steel	20,613.87	21,567.02	17,316.41	20,613.87	17,316.41	19,523.20	
- Paints	18,277.51	17,800.62	16,801.81	18,277.51	16,801.81	17,429.81	
- Unallocable	544.37	550.32	708.51	544.37	708.51	539.17	
Total Segment Assets	39,435.75	39,917.96	34,826.73	39,435.75	34,826.73	37,492.18	
D Segment Liabilities							
- Steel	8,871.91	9,960.45	8,648.10	8,871.91	8,648.10	8,886.15	
- Paints	14,305.07	13,740.84	12,904.09	14,305.07	12,904.09	13,285.21	
- Unallocable	927.49	1,186.71	1,104.27	927.49	1,104.27	960.98	
Total Segment Liabilities	24,104.47	24,888.00	22,656.46	24,104.47	22,656.46	23,132.34	

Notes:

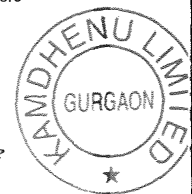
- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 13th November, 2018. The financial results for the quarter and half year ended 30th September, 2018 have been limited reviewed by the Statutory Auditors of the Company.
- Post applicability of Goods and Services Tax (GST) w.e.f. 1st July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the half year ended 30th September, 2018 are not comparable with corresponding half year ended of the previous year presented in the financial results which is reported inclusive of Excise Duty.
- The Board of Directors of the Company have recommended de-merger of paint segment of the Company subject to the approval by shareholders of scheme of de-merger after complying with all regulatory compliances.
- The unaudited financial results of the Company for the quarter ended and half year 30th September, 2018 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provisions of (Listing obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors
Kamdhenu Limited

(Salish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981



Place: Gurgaon

Date: 13.11.2018

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(* in Lakhs)

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2 Net Profit for the period (before tax and exceptional items)	806.25	484.41	1,731.93	914.32	2,441.02
3 Net profit for the period after tax and exceptional items	519.95	313.16	1,111.87	589.13	1,566.74
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	515.65	312.90	1,106.82	588.61	1,541.48
5 Equity Share Capital	2,440.00	2,340.00	2,440.00	2,340.00	2,340.00
6 Earnings per share in rupees: (Not Annualised)					
- Basic (in Rupees)	2.14	1.34	4.57	2.52	6.70
- Diluted (in Rupees)	2.05	1.33	4.38	2.51	6.69
7 Face value of Equity Share Capital (in Rupees)	10.00	10.00	10.00	10.00	10.00

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 13th November, 2018. The financial results for the quarter and half year ended 30th September, 2018 have been limited reviewed by the Statutory Auditors of the Company.
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For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981

Place: Gurgaon

Date: 13.11.2018

