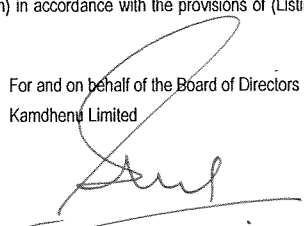
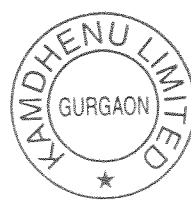


KAMDHENU LIMITED							
CIN: L27101DL1994PLC134282							
Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037							
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002							
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
(Amount in Lakhs)							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	24,230.14	33,206.97	30,505.45	97,415.69	81,171.75	1,18,732.51
b	Other income	7.85	13.01	38.87	25.74	98.60	71.44
	Total income	24,237.99	33,219.98	30,544.32	97,441.43	81,270.35	1,18,803.95
2	Expenses						
a	Cost of Materials Consumed	10,887.41	10,061.69	6,922.42	30,173.09	18,624.79	25,902.88
b	Excise Duty on Sale of Goods	-	-	-	-	893.12	755.18
c	Purchases of Stock-in-Trade	6,136.48	16,658.50	18,574.90	47,123.26	47,560.84	71,751.67
d	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	532.56	(145.44)	(397.66)	256.61	(1,385.67)	(772.31)
e	Employee Benefits Expense	1,158.12	1,163.84	1,002.45	3,525.51	2,977.80	4,047.72
f	Finance Costs	315.06	279.33	313.84	847.56	1,026.92	1,231.15
g	Depreciation & Amortization Expense	184.47	182.09	178.95	558.59	496.13	770.71
h	Other Expenses	4,172.95	4,213.72	3,289.85	12,373.94	9,502.53	12,675.93
	Total expenses	23,387.05	32,413.73	29,884.75	94,858.56	79,696.46	1,16,362.93
3	Profit before exceptional items and tax (1-2)	850.94	806.25	659.57	2,582.87	1,573.89	2,441.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	850.94	806.25	659.57	2,582.87	1,573.89	2,441.02
6	Tax expense						
a	Current tax	341.58	288.61	256.89	992.79	623.67	969.77
b	Deferred tax	(37.27)	3.39	(9.93)	(62.72)	(51.53)	(96.11)
c	Income Tax of earlier years	-	(5.70)	-	(5.70)	-	0.62
	Total Tax Expenses	304.31	286.30	246.96	924.37	572.15	874.28
7	Net Profit after tax (5-6)	546.63	519.95	412.62	1,658.50	1,001.75	1,566.74
8	Other Comprehensive Income/ (Loss)						
a	Items that will not be reclassified to profit or loss	(6.50)	(6.56)	(0.40)	(19.58)	(1.19)	(44.59)
b	Tax impacts on above	2.25	2.26	0.13	10.28	0.40	19.33
	Total Other Comprehensive Income/ (Loss)	(4.25)	(4.30)	(0.27)	(9.30)	(0.79)	(25.26)
9	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (7+8)	542.38	515.65	412.35	1,649.20	1,000.96	1,541.48
10	Earnings per share in rupees: (Not Annualised)						
	- Basic (in Rupees)	2.24	2.14	1.76	6.81	4.28	6.70
	- Diluted (in Rupees)	2.16	2.05	1.75	6.56	4.27	6.69
11	Paid-up equity share capital (Face Value of Rs.10 each)	2,440.00	2,440.00	2,340.00	2,440.00	2,340.00	2,340.00



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES:						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
- Steel	16,386.11	27,673.71	25,079.42	79,098.87	67,220.74	98,607.93
- Paints	7,844.03	5,533.26	5,426.03	18,316.82	13,951.01	20,124.58
Gross Revenue from Operations	24,230.14	33,206.97	30,505.45	97,415.69	81,171.75	1,18,732.51
B. Segment Results						
- Steel	1,221.41	1,313.78	1,323.83	4,000.22	3,418.82	4,552.66
- Paints	330.91	218.13	148.86	672.81	471.64	701.14
Profit/(Loss) before finance cost, Tax & unallocable items	1,552.32	1,531.91	1,472.69	4,673.03	3,890.46	5,253.80
Less: Finance cost	315.06	279.33	313.84	847.56	1,026.91	1,231.15
Less: Other Unallocable Expenditure net of Income	386.32	446.33	499.28	1,242.60	1,289.66	1,581.63
Total Profit before Tax	850.94	806.25	659.57	2,582.87	1,573.89	2,441.02
C. Segment Assets						
- Steel	20,970.66	20,613.87	19,303.13	20,970.66	19,303.14	19,523.20
- Paints	19,726.51	18,277.51	17,299.01	19,726.51	17,299.01	17,429.81
- Unallocable	539.66	544.37	706.92	539.66	706.92	539.17
Total Segment Assets	41,236.83	39,435.75	37,309.06	41,236.83	37,309.07	37,492.18
D. Segment Liabilities						
- Steel	7,885.55	8,871.91	10,357.76	7,885.55	10,357.76	8,886.15
- Paints	15,782.33	14,305.07	13,105.02	15,782.33	13,105.02	13,285.21
- Unallocable	887.97	927.49	1,013.44	887.97	1,013.44	960.98
Total Segment Liabilities	24,555.85	24,104.47	24,476.22	24,555.85	24,476.22	23,132.34
Notes:						
1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 24th January, 2019. The financial results for the quarter ended 31st December, 2018 have been limited reviewed by the Statutory Auditors of the Company.						
2 Post applicability of Goods and Services Tax (GST) w.e.f. 1st July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the nine month ended 31st December, 2018 are not comparable with corresponding period of the previous year presented in the financial results which is reported inclusive of Excise Duty.						
3 Income from operations during the quarter ended 31st December, 2018 is lower on account of downsizing of trading activities.						
4 The Company has allotted 20,00,000 (Twenty Lakhs only) Equity shares of Rs.10/- each at a premium of Rs.90/- per share on 5th January, 2019 pursuant to conversion of 20,00,000 (Twenty Lakhs only) warrants out of 30,00,000 (Thirty Lakhs only) convertible warrants allotted on 6th July, 2017 on preferential/private placement basis.						
5 The unaudited financial results of the Company for the quarter ended 31st December, 2018 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provisions of (Listing obligations and Disclosure Requirements) Regulations, 2015.						
<p>For and on behalf of the Board of Directors Kamdhenu Limited</p>  <p>(Satish Kumar Agarwal) Chairman & Managing Director DIN: 00005981</p> 						
Place: Gurgaon						
Date: 24.01.2019						