

KAMDHENU LIMITED

CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037

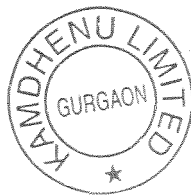
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

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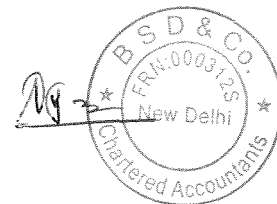
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs/Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a	Revenue from operations	22,297.74	25,823.93	39,978.58	1,23,239.62
b	Other income	4.63	11.90	4.88	37.64
	Total income	22,302.37	25,835.83	39,983.46	1,23,277.26
2	Expenses				
a	Cost of Materials Consumed	7,724.98	8,796.35	9,223.99	38,969.44
c	Purchases of Stock-in-Trade	9,161.85	9,600.91	24,328.28	56,724.17
d	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(706.71)	1,343.43	(130.51)	1,600.04
e	Employee Benefits Expense	1,178.44	1,198.76	1,203.55	4,724.27
f	Finance Costs	262.61	303.38	253.17	1,150.94
g	Depreciation & Amortization Expense	208.76	179.29	192.03	737.88
h	Other Expenses	3,474.59	3,501.97	3,987.27	15,875.91
	Total expenses	21,304.52	24,924.09	39,057.78	1,19,782.65
3	Profit before exceptional items and tax (1-2)	997.85	911.74	925.68	3,494.61
4	Exceptional Items (net) (Refer note no. 2)	68.27	-	-	-
5	Profit before tax (3-4)	929.58	911.74	925.68	3,494.61
6	Tax expense				
a	Current tax	332.33	232.52	362.60	1,225.31
b	Deferred tax	(11.18)	90.66	(28.84)	27.94
c	Income Tax of earlier years	-	-	-	(5.70)
	Total Tax Expenses	321.15	323.18	333.76	1,247.55
7	Net Profit after tax (5-6)	608.43	588.56	591.92	2,247.06
8	Other Comprehensive Income/ (Loss)				
a	Items that will not be reclassified to profit or loss	2.02	27.72	(6.52)	8.14
b	Tax impacts on above	2.81	(9.61)	5.77	0.67
	Total Other Comprehensive Income/ (Loss)	4.83	18.11	(0.75)	8.81
9	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (7+8)	613.26	606.67	591.17	2,255.87
10	Earnings per share in rupees: (Quarterly not Annualised)				
	- Basic (in Rupees)	2.29	2.35	2.44	8.98
	- Diluted (in Rupees)	2.28	2.33	2.33	8.90
11	Paid-up equity share capital (Face Value of Rs.10 each)	2,654.33	2,640.00	2,440.00	2,640.00



(Signature)



UDIN - 19070804AAAAEU4834

Segmentwise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Segment Revenue				
- Steel	18,343.18	17,158.12	35,039.05	96,256.99
- Paints	3,954.56	8,665.81	4,939.53	26,982.63
Gross Revenue from Operations	22,297.74	25,823.93	39,978.58	1,23,239.62
B. Segment Results				
- Steel	1,568.36	1,462.71	1,396.05	5,462.93
- Paints	(115.70)	147.23	192.77	820.04
Profit/(Loss) before finance cost, Tax & unallocable items	1,452.66	1,609.95	1,588.82	6,282.98
Less: Finance cost	262.61	303.38	253.17	1,150.94
Less: Other Unallocable Expenditure net of Income	260.47	394.83	409.97	1,637.43
Total Profit before Tax	929.58	911.74	925.68	3,494.61
C. Segment Assets				
- Steel	22,417.00	21,077.55	21,567.02	21,077.55
- Paints	17,650.51	19,911.18	17,800.62	19,911.18
- Unallocable	525.55	525.37	550.32	525.37
Total Segment Assets	40,593.06	41,514.10	39,917.96	41,514.10
D. Segment Liabilities				
- Steel	8,594.50	6,676.71	9,960.45	6,676.71
- Paints	12,273.89	15,734.86	13,740.84	15,734.86
- Unallocable	978.12	988.23	1,186.71	988.23
Total Segment Liabilities	21,846.51	23,399.80	24,888.00	23,399.80

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14th August, 2019. The financial results for the quarter ended 30th June, 2019 have been limited reviewed by the Statutory Auditors of the Company.
- During the quarter ended 30th June, 2019, a major fire broke out in the Paint factory of the Company at Chopanki, Alwar, Rajasthan on the midnight of 27th & 28th April, 2019 due to which the inventory at the factory, property, plant & equipment got damaged substantially. There has been no human casualty in the said fire incidence. The carrying amount as on date of fire of inventories, property, plant & equipment damaged in fire was to the tune of Rs. 45.68 Crores. The inventory, property, plant & equipment so damaged in fire were validly insured and insurance policies were effective as on the date of such fire. The Company has filed insurance claim of Rs. 45 Crores and the process of assessing the claim settlement has been initiated and is underway. The management of the Company is confident that the amount claimed from Insurance Company is certain to be realized based on valid and subsisting insurance policies, accordingly, the Company has recognized insurance claim receivable as on 30th June, 2019 amounting to Rs. 45 Crores (to the extent of amount claimed) in books of account. Any deficit/surplus in the amount of insurance claim shall be recognized as expense/income upon final settlement of the claim. The amount of insurance claim of Rs. 45 Crores recognized and amount of loss of fire amounting to Rs. 45.68 Crores has been grouped in Exceptional item and net amount of loss of Rs 0.68 Crores on account of fire has been shown as "Exceptional Items"(Net) in financial statements.
- Effective 1st April 2019, the Company adopted IND AS 116 "Leases" and applied the same to all Lease contracts existing on 1st April 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative Figures of Previous periods have not been restated. The cumulative effect of application of standard has reduced the retained earnings by Rs 75.39 lacs (Net of deferred tax asset) on transition date i.e 1st April 2019. For the quarter ended 30th June 2019, the implementation of IND AS 116 has resulted in decrease in Profit before tax by Rs 10.25 lacs on account of interest cost and depreciation offset by reversal of lease rent expenses. In the statement of profit and Loss for the current Period, the nature of expenses in respect of operating lease has changed from lease rent in previous periods to depreciation cost for right of use asset and Finance cost for interest accrued on lease liability. The adoption of new standard has resulted in recognition of Right of Use of Rs 738.67 lacs and lease liability of Rs. 854.55 lacs on 1st April 2019.
- During the quarter ended 30th June 2019, the company had allotted 143250 equity shares of Rs.10 each at an exercise price of Rs.50 each to eligible employees under ESOP scheme 2017 and Listing of such shares on stock exchanges in under process.
- The figures for last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The unaudited financial results of the company for the quarter ended 30th June 2019 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of (Listing obligations and Disclosure Requirements) Regulation, 2015.

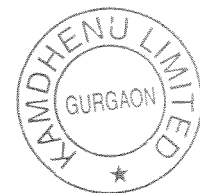
For and on behalf of the Board of Directors

Kamdhenu Limited

(Satish Kumar Agarwal)

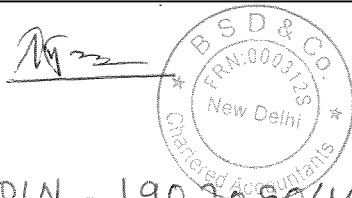
Chairman & Managing Director

DIN: 00005981



Place: Gurgaon

Date: 14.08.2019



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