

KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)
CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
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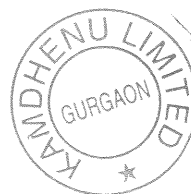
Statement of Audited Financial Results for the year ended 31st March, 2017

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (net of excise duty)	24,223.68	22,184.23	19,723.95	82,547.53	84,118.74
II	Other Income	17.69	3.30	13.12	35.08	47.93
III	Total Revenue (net) (I+II)	24,241.37	22,187.53	19,737.07	82,582.61	84,166.67
IV	Expenses					
	a) Cost of Material consumed	6,113.47	5,430.74	4,331.16	21,070.09	21,541.80
	b) Purchases of Stock in trade	12,729.89	12,018.47	10,267.31	43,855.61	46,034.93
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(152.27)	(73.92)	(483.78)	(1,133.14)	(800.05)
	d) Employee benefits expense	896.98	838.23	862.74	3,405.92	3,093.34
	e) Finance Cost	304.96	351.86	396.28	1,361.96	1,445.50
	f) Depreciation and amortisation expense	135.64	137.22	126.85	540.88	523.19
	g) Other Expense	3,772.32	3,100.28	3,830.54	12,033.34	11,087.04
	Total Expenses [2(a) to 2(g)]	23,800.99	21,802.88	19,331.10	81,134.65	82,925.76
V	Profit/(Loss) before Exceptional & Extraordinary Items and tax (III-IV)	440.38	384.65	405.97	1,447.96	1,240.92
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item and Tax (V-VI)	440.38	384.65	405.97	1,447.96	1,240.92
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	440.38	384.65	405.97	1,447.96	1,240.92
X	Less: Tax Expense					
	(1) Current tax with Tax adjustment of earlier years (net of MAT Credit entitlement)	159.90	137.66	161.85	511.39	450.18
	(2) Deferred tax	(20.56)	(11.33)	14.79	(46.54)	(23.80)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	301.04	258.33	229.33	983.11	814.54
XII	Profit/Loss from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	301.04	258.33	229.33	983.11	814.54
XVI	Earning Per Equity Share in Rupees (Yearly annualized, Quarterly not annualized)					
	-Basic	1.29	1.10	0.98	4.20	3.48
	-Diluted	1.29	1.10	0.98	4.20	3.48

Segmentwise Revenue, Results, Assets & Liabilities under SEBI Listing Regulations

Particulars	Quarter ended			Year ended	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
- Steel	19,606.97	18,470.62	15,330.09	67,854.59	68,467.58
- Power	21.25	15.99	14.92	122.93	65.64
- Paints	5,831.84	4,833.60	5,388.31	18,856.22	20,004.71
Gross Sales	25,460.07	23,320.40	20,733.32	86,833.74	88,537.93
Less: Excise Duty	1,236.39	1,136.17	1,009.37	4,286.20	4,419.18
Net Sales/Income from operations	24,223.68	22,184.23	19,723.95	82,547.53	84,118.74
B. Segment Results					
- Steel	954.22	915.79	854.63	3,450.84	3,286.36
- Power	17.47	12.34	18.38	108.24	48.94
- Paints	104.33	108.63	140.86	387.47	324.62
Profit/(Loss) before finance cost, Tax & unallocable items	1,076.03	1,036.77	1,013.87	3,946.55	3,659.92
Less: Finance cost	304.96	351.86	396.28	1,361.96	1,445.50
Less: Other Unallocable Expenditure net of Income	330.68	300.26	211.61	1,136.63	973.50
Total Profit before Tax	440.38	384.65	405.97	1,447.96	1,240.92
C. Segment Assets					
- Steel	23,167.32	23,573.64	21,511.14	23,167.32	21,511.14
- Power	241.40	241.74	243.97	241.40	243.97
- Paints	17,593.36	16,328.85	15,833.17	17,593.36	15,833.17
- Unallocable	706.74	782.17	781.85	706.74	781.85
Total Segment Assets	41,708.82	40,926.39	38,370.13	41,708.82	38,370.13
D. Segment Liabilities					
- Steel	11,125.27	12,183.74	10,179.07	11,125.27	10,179.07
- Power	-	-	-	-	-
- Paints	7,003.71	5,814.40	5,391.01	7,003.71	5,391.01
- Unallocable	471.43	508.13	534.11	471.43	534.11
Total Segment Liabilities	18,600.40	18,506.28	16,104.19	18,600.40	16,104.19



D. STATEMENT OF ASSETS & LIABILITIES		
Particulars	Year ended	Year ended
	31.03.2017 Audited	31.03.2016 Audited
A) Equity & Liabilities		
1.Shareholders' Funds		
-Share Capital	2,340.00	2,340.00
-Reserves & Surplus	9,211.21	8,228.10
Sub Total Shareholders Funds	11,551.21	10,568.10
2.Non-Current Liabilities		
-Long Term Borrowings	27.25	72.54
-Deferred Tax Liabilities(Net)	369.77	416.31
-Other Long Term Liabilities	913.61	906.11
-Long Term Provision	219.16	178.85
Sub Total Non-Current Liabilities	1,529.79	1,573.81
3. Current Liabilities		
-Short Term Borrowings	10,515.57	10,507.91
-Trade Payable	7,272.72	5,504.29
-Other Current Liabilities	1,010.94	1,157.48
-Short Term Provisions	74.74	287.38
Sub Total Current Liabilities	18,873.98	17,457.05
Total Equity and Liabilities	31,954.97	29,598.96
B) Assets		
1. Non-Current Assets		
-Fixed Assets	4,344.60	4,684.34
-Non-Current Investments	342.18	342.18
-Long Term Loans & Advances	427.41	511.89
-Other non-current Assets	104.81	121.70
Sub Total Non-Current Assets	5,219.00	5,660.11
2.Current Assets		
-Inventories	8,467.73	7,090.82
-Trade Receivables	15,954.05	14,352.42
-Cash & Bank Balances	979.38	1,017.14
-Short Term Loans & Advances	1,323.69	1,449.07
-Other Current Assets	11.12	29.40
Sub Total Current Assets	26,735.98	23,938.85
Total Assets	31,954.97	29,598.96

Notes:

- The above results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on 30th May, 2017. These results have been audited by the Statutory Auditors of the Company.
- The Board of Directors has recommended dividend of Re. 0.80 per equity share having face value of Rs. 10 for the financial year 2016-17, subject to approval of the shareholders.
- The Company operates in three segments Steel, Power and Paints.
- Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
- Board of Directors in their meeting held on 20th April, 2017 has approved the followings subject to approval of its shareholders for which postal ballot process has already been initiated:
 - Issue and allot 30,00,000 (Thirty lakhs only) convertible warrants having an option to apply for and be allotted equivalent number of equity shares of face value of Rs.10/- each (the "Equity shares") of an aggregate nominal amount of up to Rs.3,00,00,000 (Three crores only) to the promoters and others on preferential/private placement basis at an issue/exercise price to be determined in accordance with Regulation 76 of the SEBI ICDR Regulations.
 - Issue of 10,00,000 (Ten lakhs only) options convertible into 10,00,000 (Ten lakhs only) Equity Shares of face value of Rs.10/- each under "Kamdhenu Employee Stock Option Scheme 2017" at such price and on such terms & conditions as may be fixed or determined by the Board in accordance with the said scheme.
- As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, DP-id & Client id/ folio no. etc. So that Annual Report and other documents can be sent through e-mail.

For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director
DIN: 00005981

Date: 30th May, 2017
Place: Gurgaon

