

Touching Higher Growth Every Quarter



KAMDHENU ISPAT LIMITED

Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122002, Regd. Office: L-31, Street No.7, Mahipalpur Extension, New Delhi-110037

Statement of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2012 (Rs in Lacs)

Part-I	Quarter ended			Nine Months ended		Year ended
S.No.	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
a)	Net Sales Income from operations (Net of Excise Duty)	13,431.40	12,415.37	11,798.10	30,095.92	34,699.15
b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	13,431.40	12,415.37	11,798.10	30,095.92	34,699.15
2	Expenses					
a)	Cost of Material consumed	4,403.41	4,121.06	3,248.39	18,994.04	18,575.13
b)	Purchases of Stock in trade	4,366.07	3,391.02	2,917.13	14,485.64	8,644.56
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(306.78)	(102.10)	(66.47)	(1,040.97)	(373.28)
d)	Employee benefits expense	541.38	550.00	442.94	1,608.83	1,235.23
e)	Depreciation and amortisation expense	119.02	113.63	107.05	341.69	306.69
f)	Other Expense	1,931.29	1,637.74	1,782.80	5,514.51	5,151.00
	Total Expenses [2(a) to 2(f)]	12,997.39	12,612.85	11,401.84	36,903.73	33,636.35
	Profit from Operations before other income, finance costs and exceptional items [2]	434.01	402.72	396.26	1,196.20	1,062.80
3	Other Income	9.57	25.32	20.53	58.57	56.82
4	Profit from ordinary activities before finance costs and exceptional items [2+3]	443.58	428.04	416.79	1,244.76	1,119.62
5	Finance costs	266.86	265.28	260.80	808.37	727.23
6	Profit from Ordinary Activities after finance costs but before exceptional items [5-4]	167.72	142.75	155.99	436.39	382.39
7	Exceptional Items	-	-	-	-	-
8	Profit from Ordinary Activities before Tax [7+6]	167.72	142.75	155.99	436.39	382.39
9	Tax Expense	40.11	42.36	40.27	115.10	107.58
10	Net Profit from ordinary Activities after Tax [8-9]	122.61	100.38	115.72	318.23	274.81
11	Prior Period Items	-	-	-	-	6.60
12	Net Profit after tax for the Period [10-11]	122.61	100.38	115.72	318.23	274.81
13	Pre-Issue Equity Share Capital (Face Value: 10/- each)	2,340.00	2,340.00	2,000.00	2,000.00	2,000.00
14	Reserves excluding Resatuation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,814.31
15	Earning per Share in Rupees (not annualized)	0.52	0.43	0.61	1.38	1.44
16	Divid	0.52	0.43	0.60	1.38	1.43

Part-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2012

S.No.	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	A. Particulars of Share Holdings					
	Public Shareholding:					
	-Number of Shares	8,558,307	8,558,307	8,558,307	8,558,307	8,558,307
	-Percentage of shareholding	36.57%	36.57%	41.55%	36.57%	41.55%
2.	Promoters & promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	14,841,693	14,841,693	12,041,693	14,841,693	12,041,693
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of Company)	63.43%	63.43%	58.45%	63.43%	58.45%

Particulars	Quarter ended 31.12.2012		
B. Investor Complaints			
Pending at the beginning of the quarter			NIL
Received during the quarter			4
Disposed off during the quarter			4
Remaining unresolved at the end of the quarter			NIL

Segment-wise Revenue, Results & Capital Employed under clause 41 of Listing Agreement (Rs in Lacs)

Particulars	Quarter ended 31.12.2012			Year ended 31.12.2012		
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
- Steel	8,515.94	5,986.47	8,031.92	27,676.21	26,314.06	35,913.10
- Power	114.83	30.67	12.36	89.11	71.93	89.44
- Paints	5,024.89	4,530.01	4,089.05	13,689.04	11,022.47	15,801.11
Less: Sales	14,552.21	13,559.45	12,733.90	41,454.37	37,407.85	51,869.65
Less: Excise Duty	1,120.80	1,144.08	935.83	3,364.45	2,718.70	3,718.85
Net Sales/Income from operations	13,431.40	12,415.37	11,798.10	30,095.92	34,699.15	48,150.80
B. Segment Results						
- Steel	435.69	395.73	411.23	1,045.11	1,254.66	1,691.45
- Power	(16.50)	10.26	(12.80)	4.29	(4.09)	(13.22)
- Paints	287.84	273.19	278.32	803.31	586.53	682.78
Profit before finance cost, Tax & unallowable items	706.95	643.18	676.68	1,852.71	1,837.10	2,511.90
Less: Finance cost	266.86	265.28	260.80	808.37	727.23	1,018.67
Less: Other Unallowable Expenditure net of Income	293.37	215.11	259.89	607.05	722.48	856.86
Total Profit before Tax	162.72	142.75	155.99	436.39	382.39	555.26
C. Capital Employed						
(Segment Assets-Segment Liabilities)						
- Steel	9,320.89	9,224.02	9,380.80	9,320.89	9,380.80	9,291.72
- Power	299.29	322.70	490.78	299.29	490.78	345.63
- Paints	7,371.02	7,105.40	5,952.91	7,371.02	5,952.91	5,738.45
- Unallowable	295.28	235.68	363.95	295.28	363.95	194.79
	17,287.38	16,887.80	16,197.44	17,287.38	16,197.44	15,560.59

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 13th February, 2013. The Statutory Auditors have carried out limited review of the quarterly financial results.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Paints and Power.
- Figures for the previous periods are re-classified/re-grouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,

Date: 13th February 2013
Place: Gurgaon

(Sashish Kumar Agarwal)
Chairman & Managing Director

