



TREADING

ON THE

PATH

OF

SUCCESS

KAMDHENU ISPAT LIMITED

Regd.Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037 Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Audited Financial Results for the year ended on 31st March, 2013

(Amount in ₹ Lakhs)

S. No.	Part- I Particulars	Quarter ended			Year ended	Year ended
		31.03.2013 Unaudited	31.12.2012 Reviewed	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Income from Operations					
	a) Net Sales/ Income from operations (Net of Excise Duty)	16664.74	13,431.40	13,461.65	54,754.66	48,150.80
	b) Other Operating Income	--	--	--	--	--
	Total Income from Operations (net) [1(a) + 1(b)]	16664.74	13,431.40	13,461.65	54,754.66	48,150.80
2	Expenses					
	a) Cost of Material consumed	6012.26	6,403.41	6,819.68	25,006.30	25,441.18
	b) Purchases of Stock in trade	7,309.28	4,366.07	3,923.87	18,794.92	12,568.45
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	23.09	(363.78)	(42.27)	(1,017.88)	(466.93)
	d) Employee benefits expense	509.78	541.38	508.80	2,118.61	1,843.52
	e) Depreciation and amortisation expense	90.76	119.02	112.20	432.45	420.88
	f) Other Expense	2,235.89	1,931.29	1,704.44	7,750.40	6,855.96
	Total Expenses [2(a) to 2(f)]	16,181.06	12,997.39	13,026.71	53,084.80	46,663.06
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	483.68	434.01	434.94	1,669.86	1,487.74
4	Other Income	28.17	9.57	22.94	86.74	79.76
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	511.85	443.58	457.88	1,756.60	1,567.50
6	Finance costs	286.69	280.86	291.64	1,095.06	1,018.87
7	Profit from Ordinary Activities after finance costs but before exceptional items (5-6)	225.16	162.72	166.24	661.54	548.63
8	Exceptional Items	--	--	--	--	--
9	Profit from Ordinary Activities before Tax (7-8)	225.16	162.72	166.24	661.54	548.63
10	Tax Expense	62.54	40.11	37.98	180.70	145.56
11	Net Profit from ordinary Activities after Tax (9-10)	162.62	122.61	128.27	480.84	403.07
12	Extraordinary Items	--	--	--	--	--
13	Net Profit after tax for the Period (11-12)	162.62	122.61	128.27	480.84	403.07
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,060.00	2,340.00	2,060.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	--	--	--	6,463.15	5,814.31
16	Earning per Share in Rupees (Not annualized)					
	-Basic	0.69	0.52	0.62	2.07	2.08
	-Diluted	0.69	0.52	0.62	2.07	2.06

(Amount in ₹ Lakhs)

S. No.	Part- II Particulars	Quarter ended			Year ended	Year ended
		31.03.2013 Unaudited	31.12.2012 Reviewed	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
	A. Particular of Share holdings					
1	Public Shareholding:					
	-Number of Shares	8,558,307	8,558,307	8,558,307	8,558,307	8,558,307
	-Percentage of shareholding	36.57%	36.57%	41.55%	36.57%	41.55%
2	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares (as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	14,841,693	14,841,693	12,041,693	14,841,693	12,041,693
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of Company)	63.43%	63.43%	58.45%	63.43%	58.45%

Particulars		Quarter ended 31.03.2013
B. Investor Complaints		
Pending at the beginning of the quarter		NIL
Received during the quarter		11
Disposed off during the quarter		11
Remaining unresolved at the end of the quarter		NIL



Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(Amount in ₹ Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2013 Unaudited	31.12.2012 Reviewed	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
A. Segment Revenue					
- Steel	13,221.54	9,515.84	9,596.05	40,897.75	35,910.10
- Power	19.73	11.48	28.11	108.84	99.44
- Paints	4,488.65	5,024.89	4,837.64	18,177.69	15,860.11
Gross Sales	17,729.91	14,552.21	14,461.80	59,184.27	51,869.65
Less: Excise Duty	1,065.16	1,120.80	1,000.15	4,429.61	3,718.85
Net Sales/Income from operations	16,664.75	13,431.40	13,461.65	54,754.66	48,150.80
B. Segment Results					
- Steel	493.31	435.69	406.79	1,538.42	1,661.45
- Power	(5.52)	(16.58)	(9.13)	(1.23)	(13.22)
- Paints	340.55	287.84	296.25	1,143.86	882.78
Profit/(Loss) before finance cost, Tax & unallocable items	828.36	706.95	693.91	2,681.06	2,531.01
Less: Finance cost	286.69	280.86	291.64	1,095.06	1,018.87
Less: Other Unallocable Expenditure net of Income	316.51	263.37	236.03	924.46	963.51
Total Profit before Tax	225.16	162.72	166.24	661.54	548.63
C Capital Employed					
(Segment Assets-Segment Liabilities)					
- Steel	9,437.25	9,389.39	9,398.04	9,437.25	9,398.04
- Power	375.32	397.32	462.03	375.32	462.03
- Paints	7,297.97	7,217.63	6,084.83	7,297.97	6,084.83
- Unallocable	196.65	295.28	184.80	196.65	184.80
Total	17,307.19	17,299.62	16,129.70	17,307.19	16,129.70

(Amount in ₹ Lakhs)

D STATEMENT OF ASSETS & LIABILITIES		
Particulars	Year ended	Year ended
	31.03.2013 Audited	31.03.2012 Audited
A) Equity & Liabilities		
1.Shareholders' Funds		
-Share Capital	2,340.00	2,060.00
-Reserves & Surplus	6,463.15	5,814.31
-Money Received against Share Warrants	--	112.00
Sub Total Shareholders Funds	8,803.15	7,986.31
2.Non-Current Liabilities		
-Long Term Borrowings	192.65	668.16
-Deferred Tax Liabilities (Net)	459.51	455.89
-Other Long Term Liabilities	795.04	816.57
-Long Term Provision	93.25	72.75
Sub Total Non-Current Liabilities	1,540.45	2,013.36
3. Current Liabilities		
-Short Term Borrowings	7,026.01	6,089.56
-Trade Payable	7,420.09	4,747.41
-Other Current Liabilities	1,959.11	2,152.07
-Short Term Provisions	9.44	145.36
Sub Total Current Liabilities	16,414.66	13,134.40
Total Equity and Liabilities	26,758.26	23,134.07
B) Assets		
1. Non-Current Assets		
-Fixed Assets	4,952.51	4,837.13
-Non-Current Investments	177.92	177.92
-Long Term Loans & Advances	227.92	205.73
-Other non-current Assets	478.24	756.08
Sub Total Non-Current Assets	5,836.58	5,976.85
2.Current Assets		
-Inventories	5,040.18	3,862.17
-Trade Receivables	11,964.48	9,894.33
-Cash & cash equivalents	898.89	352.57
-Short Term Loans & Advances	2,864.36	2,912.08
-Other Current Assets	153.76	136.06
Sub Total Current Assets	20,921.68	17,157.21
Total Assets	26,758.26	23,134.07

Notes:

- The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2013.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Paints and Power.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,
sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 30.05.2013

Place: New Delhi