



KAMDHENU ISPAT LIMITED

Regd. Office: 5/2 Punjabi Bagh Extn. New Delhi-26

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2006

(Amount in Rs./ Lacs)

S. No.	Particulars	Quarter ended		9 Months ended		Year ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
		(Unaudited)		(Unaudited)		(Audited)
1.	INCOME					
	Sales/Income from operations	7634.32	3200.57	22895.15	9740.94	14159.63
	Less: Excise Duty	535.53	301.42	1631.22	1230.34	1684.53
	Net Sales/Income from operations	7098.79	2899.15	21263.93	8510.60	12475.10
2.	Other Income	16.11	3.50	78.32	14.43	32.14
	Total Income	7114.90	2902.65	21342.25	8525.03	12507.24
3.	EXPENDITURE					
	a) (Increase) / Decrease in stocks	(170.41)	108.59	(265.08)	(88.64)	66.14
	b) Cost of Materials	6135.43	2258.99	18308.69	6743.76	9684.24
	c) Staff Cost	50.63	13.41	99.80	41.99	58.99
	d) Other Expenditures	633.65	385.20	1770.56	1442.85	2156.84
	Total Expenditure	6649.30	2766.19	19913.97	8139.96	11966.21
4.	Profit before Interest, Depreciation & Tax	465.60	136.46	1428.28	385.07	541.03
5.	Interest	27.11	12.62	47.16	44.38	56.93
6.	Depreciation/ Amortisation	41.65	17.03	101.27	52.38	82.63
7.	Profit Before Tax (4-5-6)	396.84	106.81	1279.85	288.31	401.47
8.	Provision for Income Tax	107.32	38.15	305.73	99.25	143.52
	Deferred Tax	28.62	(1.28)	126.18	(2.38)	(2.18)
	Fringe Benefit Tax	1.27	1.12	3.02	1.99	3.11
	Provisions of earlier years	0	0	0	0	1.10
	Sub total (8)	137.21	37.99	434.93	98.86	145.55
9.	Net Profit (7-8)	259.63	68.82	844.92	189.45	255.92
10.	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	621.11	1901.11	621.11	621.11
11.	Reserves excluding Revaluation Reserve	3417.84	586.45	3417.84	586.45	652.91
12.	Earning per Share in Rupees -Basic -Weighted	1.37 1.37	1.11 1.11	4.44 4.76	3.05 3.31	4.12 4.38
13.	Aggregate of Non-Promoters Shareholding - Number of Shares - Percentage of shareholding	9306231 48.95%	349206 5.62%	9306231 48.95%	349206 5.62%	349206 5.62%
Segmentwise Revenue, Results and Capital Employed as per AS-17 issued by ICAI.						
A.	Segment Revenue (Net)					
	- Sales	6885.20	2782.30	20682.06	8270.33	12080.26
	- Royalty	213.59	116.85	581.87	240.27	394.84
	Total	7098.79	2899.15	21263.93	8510.60	12475.10
B.	Segment Results					
	(Profit before Interest, Tax & unallocable items)					
	- Sales	344.38	137.50	1101.36	372.85	544.52
	- Royalty	162.15	46.68	404.55	125.36	176.38
	Total	506.53	184.18	1505.91	498.21	720.90
	Less: Interest	27.11	12.62	47.21	44.38	56.93
	Less: Other Unallocable Expenditure net of Income	82.58	64.75	178.85	165.52	262.50
	Total Profit before Tax	396.84	106.81	1279.85	288.31	401.47
C.	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	- Sales	5724.71	2061.37	5724.71	2061.37	2370.54
	- Royalty	103.25	68.96	103.25	68.96	111.17
	- Unallocable	881.04	193.12	881.04	193.12	294.71
	Total Capital Employed	6709.00	2323.45	6709.00	2323.45	2776.42

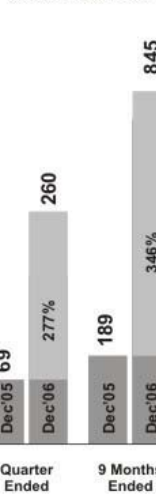
TOTAL INCOME

Amount in Rs./ Lacs



NET PROFIT

Amount in Rs./ Lacs



Notes:

- Figures of the previous period/ year have been re-grouped or re-arranged, wherever Necessary.
- Earning per share (EPS) for the quarter and 9 months have not been annualised.
- The above unaudited financial results for the quarter ended 31.12.2006 were reviewed by the Audit committee and have been taken on records at the meeting of the Board of Directors of the Company held on 15.01.2007.
- The company has utilised Rs.2822 Lacs upto 31.12.2006 against IPO issue of Rs.3200 lacs. Balance amount is lying as FDRs in the banks.
- The limited review of the above financial results have been subjected by the Statutory Auditors.
- Status of Investors complaints for the quarter ended 31.12.2006.

A. Pending as on 01.10.2006	Nil
B. Received during the quarter	28
C. Resolved during the quarter	28
D. Pending as on 31.12.2006	Nil

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED

Place: Gurgaon
15th January, 2007

sd/
(Satish Kumar Agarwal)
Chairman & MD

Success that prevails

