

**KAMDHENU LIMITED**  
(Formerly known as Kamdhenu Ispat Limited)

CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037

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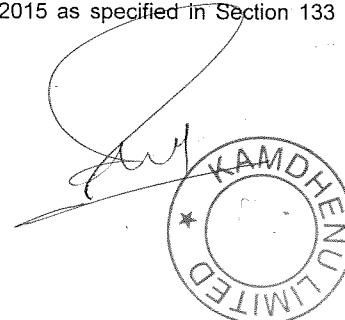
**Statement of Unaudited Financial Results for the quarter ended 30th June, 2017**

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended	Quarter ended
		30.06.2017	30.06.2016
		IND AS	IND AS
		Unaudited	Unaudited
1	Revenue from operations	23,572.02	19,204.35
2	Other Income	24.27	23.50
3	<b>Total Income (1+2)</b>	<b>23,596.29</b>	<b>19,227.85</b>
4	<b>Expenses</b>		
	a) Cost of Material consumed	5,473.66	4,748.75
	b) Purchases of Stock in trade	13,251.03	9,887.87
	c) Excise duty on Sale of Goods	893.12	915.33
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(965.19)	(536.61)
	e) Employee benefits expense	979.49	825.50
	f) Finance Cost	350.66	357.69
	g) Depreciation and amortisation expense	157.53	160.14
	h) Other expenses	3,026.07	2,581.68
	<b>Total expense</b>	<b>23,166.38</b>	<b>18,940.35</b>
5	<b>Profits before exceptional items and tax (3-4)</b>	<b>429.91</b>	<b>287.50</b>
6	Exceptional items	-	-
7	<b>Profit before tax (5-6)</b>	<b>429.91</b>	<b>287.50</b>
8	<b>Tax Expense</b>		
	a) Current tax with Tax adjustment of earlier years	174.61	106.83
	b) Deferred Tax	(20.67)	(10.31)
9	<b>Net Profit after tax (7-8)</b>	<b>275.97</b>	<b>190.98</b>
10	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss	(0.40)	(0.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.14	0.15
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(0.26)</b>	<b>(0.28)</b>
11	<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (9+10)</b>	<b>275.71</b>	<b>190.70</b>
12	<b>Earnings per share in rupees: (Not Annualised)</b>		
	- Basic	1.18	0.81
	- Diluted	1.17	0.81
13	<b>Paid Up Equity Share Capital</b>	<b>2,340</b>	<b>2,340</b>
14	<b>Face value of Equity Share Capital</b>	<b>10</b>	<b>10</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14.09.2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ending March 31, 2018.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.



4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP

Particulars	( ₹ in Lakh)
	Quarter Ended 30th June'16
Net profit as per previous Indian GAAP	202.51
Impact of measurement of financial assets and liabilities at amortised cost	0.05
Impact of fair value on Property, Plant & Equipment	(24.84)
Impact of measurement of financial assets and liabilities at Fair Value	3.93
Impact of Prior Period Adjustment	0.34
Actuarial Gain on employee defined benefit plan recognized in Other Comprehensive Income	0.39
Deferred tax impact on Ind AS adjustments	8.60
Net profit for the period under Ind AS	190.98
Other Comprehensive Income/(Loss)	(0.28)
Net profit for the period under Ind AS	190.70

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

5 Segmentwise Revenue, Results, Assets and Liabilities

Particulars	( ₹ in Lakh)	
	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.06.2016 Unaudited
<b>A. Segment Revenue</b>		
- Steel	19,559.61	15,320.15
- Power	46.59	40.97
- Paints	3,965.81	3,843.23
<b>Gross Revenue from Operations</b>	<b>23,572.02</b>	<b>19,204.35</b>
<b>B. Segment Results</b>		
- Steel	984.00	835.83
- Power	29.75	31.84
- Paints	157.96	137.22
Profit/(Loss) before finance cost, Tax & unallocable items	1,171.71	1,004.89
Less: Finance cost	350.66	357.69
Less: Other Unallocable Expenditure net of Income	391.14	359.70
<b>Total Profit before Tax</b>	<b>429.91</b>	<b>287.50</b>
<b>C. Segment Assets</b>		
- Steel	25,728.68	23,957.67
- Power	526.88	580.53
- Paints	15,635.70	13,939.07
- Unallocable	678.13	731.99
<b>Total Segment Assets</b>	<b>42,569.39</b>	<b>39,209.26</b>
<b>D. Segment Liabilities</b>		
- Steel	11,717.22	11,460.01
- Power	7.92	-
- Paints	6,283.52	4,733.84
- Unallocable	1,043.54	1,135.41
<b>Total Segment Liabilities</b>	<b>19,052.20</b>	<b>17,329.27</b>

6 Actuarial Gain/ (Loss) on employee defined benefit plan for the quarter ended 30th June'17 have been estimated based on previous year's figures.

7 The financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.

Place: Gurgaon  
Date: 14.09.2017

For and on behalf of the Board of Directors  
Kamdhenu Limited

(Satish Kumar Agarwal)  
Chairman & Managing Director  
DIN: 00005981

