



Touching new paradigms of growth...

KAMDHENU ISPAT LIMITED

Regd. Office: 5/2 Punjabi Bagh Extn. New Delhi-26
Corporate office: 2nd Floor, Tower-A, Building No. 9, DLF Cyber City, Phase-3, Gurgaon - 122 002 (Haryana)

Audited Financial Results for the Year ended 31st March, 2007 (Amount in Rs./Lacs)

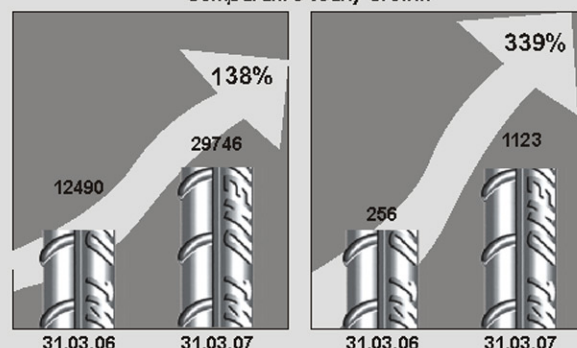
S. No.	Particulars	9 Months	Quarter ended		Year ended	
		31.12.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	INCOME					
	Sales/Income from operations	22895.15	9063.24	4418.89	31958.39	14159.63
	Less: Excise Duty	1831.22	675.80	454.19	2307.02	1701.78
	Net Sales/Income from operations	21263.93	8387.44	3964.50	29651.37	12457.87
2	Other Income	78.32	16.50	17.72	94.82	32.14
	Total Income	21342.25	8403.94	3982.22	29746.19	12490.01
3	EXPENDITURE					
	a) (Increase) / Decrease in stocks	-265.08	203.39	154.78	-61.89	66.14
	b) Cost of Materials	18308.89	7106.65	2940.50	25415.34	9684.24
	c) Staff Cost	99.80	55.66	17.00	155.46	58.99
	d) Other Expenditure	1770.56	579.95	713.88	2350.51	2139.61
	Total Expenditure	19913.97	7945.65	3826.26	27859.62	11948.98
4	Profit before Interest, Depreciation & Tax	1428.28	458.29	155.96	1886.57	541.03
5	Interest	47.16	16.46	12.55	63.62	56.93
6	Depreciation/ Amortisation	101.27	20.33	30.25	121.60	82.83
7	Profit Before Tax (4-5-6)	1279.85	421.50	113.16	1701.35	401.47
8	Provision for Income Tax	305.73	65.82	44.28	371.35	143.52
	Deferred Tax	126.18	76.32	0.19	202.50	-2.18
	Fringe Benefit Tax	3.02	1.08	1.12	4.10	3.11
	Provisions of earlier years	0	0.33	1.10	0.33	1.10
	Sub total (8)	434.93	143.35	46.69	578.28	145.55
9	Net Profit (7-8)	844.92	278.15	66.47	1123.07	255.92
10	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	1901.11	621.11	1901.11	621.11
11	Reserves excluding Revaluation Reserve	3417.84	3470.70	652.91	3470.70	652.91
12	Earning per Share in Rupees -Basic	4.44	1.46	1.07	5.91	4.12
	-Weighted	4.76	1.46	1.07	6.22	4.38
13	Aggregate of Non-Promoters Shareholding					
	- Number of Shares	9306231	9295060	349206	9295060	349206
	- Percentage of shareholding	48.95%	48.89%	5.62%	48.89%	5.62%

14 Segmentwise Revenue, Results and Capital Employed as per AS-17 issued by ICAI.

A.	Segment Revenue (Net)					
	- Sales	20682.06	8170.82	3809.92	28852.88	12063.03
	- Royalty	581.87	216.62	154.58	798.49	394.84
	Total	21263.93	8387.44	3964.50	29651.37	12457.87
B.	Segment Results (Profit before Interest, Tax & unallocable items)					
	- Sales	1101.36	460.55	171.67	1561.91	544.52
	- Royalty	404.55	156.93	51.02	561.48	176.38
	Total	1505.91	617.48	222.69	2123.39	720.90
	Less: Interest	47.21	16.41	12.55	63.62	56.93
	Less: Other Unallocable Expenditure net of Income	178.85	179.57	96.98	358.42	262.50
	Total Profit before Tax	1279.85	421.50	113.16	1701.35	401.47
C.	Capital Employed (Segment Assets-Segment Liabilities)					
	- Sales	5724.71	5792.70	2370.54	5792.70	2370.54
	- Royalty	103.25	272.37	111.17	272.37	111.17
	- Unallocable	881.04	771.92	294.71	771.92	294.71
	Total Capital Employed	6709.00	6836.99	2776.42	6836.99	2776.42

(Amount in Rs./Lacs)

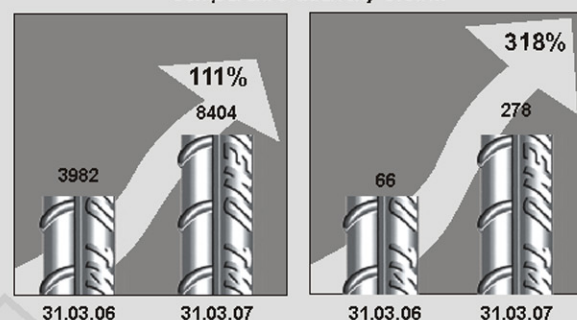
Comparative Yearly Growth



Total Income

Net Profit

Comparative Quarterly Growth



Total Income

Net Profit



Notes:

- The above financial results for the quarter/year ended 31.03.2007 were reviewed by the Audit committee and have been taken on records at the meeting of the Board of Directors of the Company held on 27.06.2007.
- The company has also entered into the business of structural steels like channels, angles, beams and flats through franchisee units.
- Now the company is having 34 franchisee units spread across the country manufacturing Kamdhenu products including 25 units of TMT bar, 6 units of structural steel, 1 unit of binding wire, along with 2 in housing segment.
- The company has utilised Rs. 3100 Lacs upto 31.03.2007 against IPO proceeds of Rs.3200 lacs. Balance amount is lying as FDRs in the bank for corporate office. The utilization of funds are mainly on account of working capital of Rs.2831 lacs, public issue expenses of Rs.225 lacs, corporate office of Rs.42 lacs and lease deposit of Rs.2 lacs.
- The company has allotted 22,00,000 (Twenty Two Lacs) warrants convertible into equal number of equity shares of the company to the promoters and others at the issue price of Rs.35.50 per warrant (including premium of Rs.25.50 per warrant) for the purpose of enhanced capital expenses, working capital requirement and to acquire equity in the franchisee units of the company on 29.05.2007.
- Figures of the previous period/year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the quarter and nine months period have not been annualised.
- The company is not having any subsidiary, therefore, consolidated results are not required.
- Status of Investors complaints for the quarter ended 31.03.2007.

A. Pending as on 01.01.2007	Nil	B. Received during the quarter	14
C. Resolved during the quarter	14	D. Pending as on 31.03.2007	Nil

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,

Gurgaon
27th June, 2007

sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director