

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2013 (₹ in lacs)

S.No.	Part-I Particulars	Quarter ended				Year ended 31.03.2013
		31.12.2013	30.09.2013	31.12.2012	31.12.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a)	Net Sales/ Income from operations (Net of Excise Duty)	24,434.69	19,351.71	13,431.40	66,867.71	38,089.92
b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	24,434.69	19,351.71	13,431.40	66,867.71	38,089.92
2. Expenses						
a)	Cost of Material consumed	6,831.52	5,973.15	6,403.41	18,290.51	18,964.04
b)	Purchases of Stock in trade	14,814.29	10,253.17	4,366.07	39,861.12	11,485.64
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(528.60)	85.49	(363.78)	(501.87)	(1,040.97)
d)	Employee benefits expense	591.99	544.73	541.38	1,658.53	1,608.63
e)	Depreciation and amortisation expense	126.74	122.40	119.02	365.53	341.69
f)	Other Expense	2,255.86	1,871.38	1,931.29	5,872.49	5,514.51
	Total Expenses (2(a) to 2(f))	22,897.89	18,850.22	12,997.59	63,268.21	36,942.13
3)	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	542.89	501.40	434.01	1,521.40	1,186.20
4)	Other income	10.38	9.01	9.57	27.07	58.57
5)	Profit from ordinary activities before finance costs and exceptional items [3+4]	553.27	510.40	443.58	1,548.47	1,244.76
6)	Finance costs	296.57	283.11	280.86	852.36	808.37
7)	Profit from Ordinary Activities after finance costs but before exceptional items (5-6)	256.70	227.30	162.72	696.11	436.39
8)	Exceptional Items	-	-	-	-	-
9)	Profit from Ordinary Activities before Tax (7-8)	256.70	227.30	162.72	696.11	436.39
10)	Tax Expense	93.33	87.25	40.11	260.65	118.16
11)	Net Profit from ordinary Activities after Tax (9-10)	163.37	140.05	122.61	435.45	318.23
12)	Extraordinary Items	-	-	-	-	-
13)	Net Profit after tax for the Period (11-12)	163.37	140.05	122.61	435.45	318.23
14)	Paid-up Equity Share Capital (Face Value -10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	6,463.15
16)	Earning per Share in Rupees (Not annualized)					
	- Basic	0.70	0.60	0.52	1.86	1.38
	- Diluted	0.70	0.60	0.52	1.86	1.38
Part-II						
S.No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Particulars of Share Holdings						
1)	Public Shareholding					
	- Number of Shares	8,478,207	8,478,207	8,558,307	8,478,207	8,558,307
	- Percentage of shareholding	36.23%	36.23%	36.57%	36.23%	36.57%
2)	Promoters & promoter group shareholding					
B. Particulars of Promoters						
a) Promoters						
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares (as a % of the total share capital of Company)					
b) Non-promoters						
	- Number of shares	14,921,793	14,921,793	14,841,693	14,921,793	14,841,693
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of Company)	63.77%	63.77%	63.43%	63.77%	63.43%

Particulars	Quarter ended 31.12.2013			
	31.12.2013	30.09.2013	31.12.2012	31.12.2012
		Unaudited	Unaudited	Unaudited
B. Investor Complaints				
	Pending at the beginning of the quarter			NIL
	Received during the quarter			2
	Disposed of during the quarter			2
	Remaining unresolved at the end of the quarter			NIL

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement. (₹ in lacs)

Particulars	Quarter ended				Year ended 31.03.2013
	31.12.2013	30.09.2013	31.12.2012	31.12.2012	
		Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue					
- Steel	29,646.75	15,999.40	9,516.84	57,588.45	40,897.75
- Power	1.81	35.90	11.48	75.06	89.11
- Paints	4,965.30	4,424.01	5,024.89	12,482.92	13,889.04
Gross Sales	25,613.86	20,459.31	14,552.21	70,148.43	41,454.37
Less: Excise Duty	1,179.17	1,107.61	1,126.80	3,278.73	3,364.45
Net Sales/Income from operations	24,434.69	19,351.70	13,431.40	66,867.71	38,089.92
B. Segment Results					
- Steel	592.51	478.36	435.69	1,528.82	1,045.11
- Power	(28.90)	7.32	(16.58)	(13.55)	4.29
- Paints	240.85	254.01	257.84	712.64	803.31
Profit/(Loss) before finance cost, Tax & unallocable items	806.38	739.69	706.95	2,225.91	1,852.71
Less: Finance cost	296.57	283.11	280.86	852.36	808.37
Less: Other Unallocable Expenditure net of income	253.11	228.26	263.37	677.44	607.96
Total Profit before Tax	256.70	227.30	162.72	696.11	436.39
C. Capital Employed					
(Segment Assets-Segment Liabilities)					
- Steel	10,196.14	9,837.73	9,320.89	10,196.14	9,320.89
- Power	280.05	332.69	296.29	280.05	296.29
- Paints	8,356.60	8,290.91	7,371.92	8,356.60	7,371.92
- Unallocable	169.62	179.47	295.28	169.62	295.28
Total	19,002.72	18,640.80	17,303.38	19,002.72	17,303.38



Notes:

- The Unaudited Financial Results and Segment Results were reviewed by Audit Committee and approved at the meeting of Board of Directors of Company held on 08 February 2013. The Statutory Auditors have carried limited review of the quarterly financial results.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The power segment of the company have reported generation loss during quarter ended Dec-2013 due to breakdown of Wind Turbines which are under maintenance & up gradation.
- The Company operates in three segments Steel, Paints and Power.
- Figures for the previous periods are re-classified, re-arranged if required wherever necessary.

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED
 Date: 08.02.2014
 Place: Gurgaon
 (Satish Kumar Agarwal)
 Chairman & Managing Director

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