

KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Un-audited Financial Results for the Quarter/Half-year ended 30th September,2007

(Amount in Rs.(Lacs))

S.No.	Particulars	Quarter ended		Half-year ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		(Unaudited)		(Unaudited)		(Audited)
1	INCOME	8240.49	6980.13	14402.91	15260.82	31958.39
	Sales/Income from operations	680.64	555.20	1344.40	1095.69	2307.02
	Less: Excise Duty	7559.85	6424.93	13058.51	14165.13	29651.37
	Net Sales/Income from operations					94.82
	Other Income	8.80	30.65	18.36	62.21	29746.19
	Total Income	7668.66	6465.98	13076.87	14227.34	
2						(61.69)
3						25415.34
4	EXPENDITURE	21.21	(51.60)	(189.13)	(94.66)	
	a) (Increase) / Decrease in stocks	6379.86	5407.74	10934.93	12173.25	155.46
	b) Cost of Materials	56.22	34.38	104.02	49.17	121.80
	c) Staff Cost	35.20	42.97	75.72	59.62	2350.51
	d) Depreciation/ Amortisation	535.32	590.72	1203.22	1136.90	27961.22
	e) Other Expenditure	7027.81	6024.21	12128.76	13324.28	
	Total Expenditure					63.62
5	Interest	23.83	10.14	43.15	20.10	0.00
6	Exceptional Items	0.00	0.00	0.00	0.00	1701.35
7	Profit from ordinary activities before tax	517.01	421.23	904.96	882.96	371.35
8	Provision for Income Tax	118.61	41.90	253.48	198.41	202.50
	Deferred Tax	60.95	96.44	58.02	97.55	4.10
	Fringe Benefit Tax	0.72	1.07	1.59	1.74	577.95
	Sub total (8)	180.28	139.41	313.09	297.70	
9	Net Profit from ordinary activities after tax	336.73	281.82	591.87	585.26	1123.40
10	Extra Ordinary Items (Net of tax expenses)	0	0	0	0	0.33
11	Net Profit for the period	336.73	281.82	591.87	585.26	1123.07
12	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	1901.11	1901.11	1901.11	1901.11
13	Reserves excluding Revaluation Reserve	4062.57	3158.17	4062.57	3158.17	3470.70
14	Earning per Share in Rupees	1.77	1.48	3.11	3.43	6.22
	a) Basic & diluted EPS before extra ordinary items for the period, for the year to date and for the previous years (not to be annualized)					6.22
	b) Basic & diluted EPS after extra ordinary items for the period, for the year to date and for the previous years (not to be annualized)	1.77	1.48	3.11	3.43	
15	Public Shareholding	9295060	9355231	9295060	9355231	9295060
	- Number of Shares	48.89%	49.21%	48.89%	49.21%	48.89%
	- Percentage of shareholding					

16 Segmentwise Revenue, Results and Capital Employed as per AS-17 issued by ICAI.


	Quarter ended 30.09.2007 (Unaudited)	Quarter ended 30.09.2006 (Unaudited)	Six Months ended 30.09.2007 (Unaudited)	Six Months ended 30.09.2006 (Unaudited)	Year ended 31.03.2007 (Audited)
A. Segment Revenue (Net)					
- Sales	7332.99	6218.89	12631.79	13796.85	28852.88
- Royalty	226.86	206.04	426.72	368.28	798.49
Total	7559.85	6424.93	13058.51	14165.13	29651.37
B. Segment Results (Profit before Interest, Tax & unallocable items)					
- Sales	456.47	344.28	855.61	756.93	1561.91
- Royalty	175.20	154.84	320.85	242.40	561.48
Total	631.67	499.12	1176.46	999.33	2123.39
Less: Interest	23.83	10.14	43.15	20.10	63.62
Less: Other Unallocable Expenditure net of Income	90.83	67.75	228.35	96.27	358.42
Total Profit before Tax	517.01	421.23	904.96	882.96	1701.35
C. Capital Employed (Segment Assets-Segment Liabilities)					
- Sales	6827.03	4723.71	6827.03	4723.71	5792.70
- Royalty	326.94	96.35	326.94	96.35	272.37
- Unallocable	659.74	1018.58	659.74	1018.58	771.82
Total Capital Employed	7813.71	6840.64	7813.71	6840.64	6836.89

Notes:

- The above financial results for the quarter ended 30.09.2007 were reviewed by the Audit committee and have been approved at the meeting of the Board of Directors of the Company held on 16.10.2007.
- The results are subject to "Limited Review" by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- Figures of the previous period \ year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the quarter/half year have not been annualised.
- The company has installed wind mill of 600 KW at Jaisalmer having cost of Rs.360 lacs which were financed through term loan of Rs.279 lacs and balance from internal accruals.
- Status of Investors complaints for the quarter ended 30.09.2007.

A. Pending as on 01.07.2007	Nil	B. Received during the quarter	13
C. Resolved during the quarter	13	D. Pending as on 30.09.2007	Nil

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,


(Satish Kumar Agarwal)
Chairman & Managing Director

16th October, 2007
Gurgaon