



Integrating our growth into the nation's prosperity..



*The pictorial representation does not purport to be the political map of India.

KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Un-audited Financial Results for the Quarter ended 30th June, 2008

(Amount in Rs./Lacs)

S. No.	Particulars	Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		(Reviewed)		(Audited)
1	INCOME			
	Sales/Income from operations	10939.88	6162.42	38220.30
	Less: Excise Duty	645.11	663.76	2692.70
	Net Sales/Income from operations	10294.77	5498.66	35527.60
2	Other Income	1.43	34.81	39.35
	Total Income	10296.20	5533.47	35566.95
3	EXPENDITURE			
	(Increase) / Decrease in stocks	(409.52)	(210.34)	(25.87)
	Cost of Materials	9183.82	4555.07	29850.02
	Staff Cost	77.06	47.80	250.13
	Depreciation	52.37	38.14	195.84
	Other Expenditure	810.31	695.53	3165.02
	Total Expenditure	9714.04	5126.20	33435.14
4	Interest	43.49	19.32	136.40
5	Profit before Tax	538.67	387.95	1995.41
6	Provision for Income Tax	187.95	134.87	566.04
	Deferred Tax	(6.22)	(2.93)	42.95
	Fringe Benefit Tax	2.83	0.87	7.24
	Sub total (6)	184.56	132.81	616.23
7	Prior Period Expenses	0.00	0.00	0.22
8	Profit after Tax	354.11	255.14	1378.96
9	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	1901.11	1901.11
10	Reserves excluding Revaluation Reserve	-	-	4671.84
11	Earning per Share in Rupees			
	- Basic	1.86	1.34	7.25
	- Diluted	1.78	1.31	7.00
12	Public Shareholding:			
	- Number of Shares	9140272	9295060	9245060
	- Percentage of shareholding	48.08%	48.89%	48.63%

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.07.2008. 2. These results have also been reviewed by the statutory Auditors' of the company. 3. The company has incurred an amount of Rs 1870 lacs towards the capital expenditure on Paint Project up to 30.06.2008, however, production has commenced in July 2008. 4. Figures of the previous period \ year have been re-grouped or re-arranged, wherever necessary. 5. Earning per share (EPS) for the quarter ended has not been annualised. 6. There are no extra - ordinary items for the period under review. 7. During the quarter ended 30.06.2008, one shareholder complaint was received and resolved, there were no complaints pending at the beginning and at the end of the quarter

Date: 29th July, 2008
Place: Gurgaon

Segmentwise Revenue, Results, Assets & Liabilities as per AS-17 issued by ICAI.

	30.06.2008	30.06.2007	31.03.2008
A Segment Revenue			
- Steels	10894.14	6137.17	38130.81
- Power	45.74	25.25	89.49
- Paints	0	0	0
Gross Turnover	10939.88	6162.42	38220.30
Less: Excise Duty	645.11	663.76	2692.70
Net Turnover	10294.77	5498.66	35527.60
B Segment Results			
- Steels	720.58	452.06	2365.21
- Power	2.32	(2.41)	6.65
- Paints	0	0	0
Profit before Interest, Tax & unallocable items	722.90	449.65	2371.86
Less: Interest	43.49	19.32	136.40
Less: Other unallocable Expenditure net of income	140.74	42.38	240.05
Profit before Tax:	538.67	387.95	1995.41
Less: Provision for Tax:			
- Current Tax	190.78	135.74	573.28
- Deferred Tax	(6.22)	(2.93)	42.95
Less: Prior Period Expenses	0.00	0.00	0.22
Profit after Tax	354.11	255.14	1378.96
C Other information			
Segment Assets			
- Steels	13191.29	8089.05	12061.98
- Power	830.49	556.80	855.44
- Paints	339.30	0.00	199.66
- Unallocable	687.05	410.02	946.43
Total Segment Assets	15048.13	9055.87	14063.51
Segment Liabilities			
- Steels	7120.98	2587.06	6189.55
- Power	650.93	423.99	662.39
- Paints	1188.77	0.00	793.42
- Unallocable	660.18	394.77	758.66
Total Segment Liabilities	9620.86	3405.82	8404.02
Capital Work in Progress			
- Steels	4.00	55.00	4.00
- Power	0.00	0.00	0.00
- Paints	1677.07	0.00	987.56
- Unallocable	0.00	0.00	0.00
Total Segment Capital Work in Progress	1681.07	55.00	991.56
Depreciation			
- Steels	20.79	18.19	94.63
- Power	24.96	15.47	81.36
- Paints	0.00	0.00	0.00
- Unallocable	6.62	4.48	19.85
Total Segment Depreciation	52.37	38.14	195.84
Non cash expenses other than depreciation	2.39	2.39	9.54

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,
sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director