

Un-audited Financial Results for the Quarter/Period ended 31st December, 2008

(Amount in Rs./Lacs)

S. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		(Un-audited)		(Un-audited)		(Audited)
1	(a) Sales/Income from Operations					
	Gross Sales	9,491.30	9,569.23	31,567.41	23,545.43	37,313.05
	Less: Excise Duty	822.28	599.41	2,255.60	1,943.81	2,692.70
	Net Sales	8,669.02	8,969.82	29,311.81	21,601.62	34,620.35
	(b) Other Operational Income	267.06	254.70	797.52	681.41	907.25
	Total Income	8,936.08	9,224.52	30,109.33	22,283.03	35,527.60
2	Total Expenditure					
	(Increase) / Decrease in stocks	(368.04)	72.51	(1,065.92)	(116.62)	(25.87)
	Cost of Materials	7,808.93	7,961.34	26,582.26	18,896.27	29,850.02
	Staff Cost	159.38	56.86	381.83	160.88	250.13
	Depreciation	87.25	46.14	220.14	121.86	195.84
	Other Expenditure	1,022.91	573.03	3,065.47	1,776.25	3,165.02
	Total	8,710.43	8,709.88	29,183.78	20,838.64	33,435.14
3	Profit from Operations before Other Income, Interest & Exceptional Items	225.65	514.64	925.55	1,444.39	2,092.46
4	Other Income	2.59	4.30	13.13	22.66	39.35
5	Profit before Interest & Exceptional Items	228.24	518.94	938.68	1,467.05	2,131.81
6	Interest	129.70	39.56	266.25	82.71	136.40
7	Profit after interest but before Exceptional Items	98.54	479.38	672.43	1,384.34	1,995.41
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	98.54	479.38	672.43	1,384.34	1,995.41
10	Provision for -Current Tax	5.23	131.50	123.97	384.98	566.04
	-Deferred Tax	62.29	27.76	51.75	85.78	42.95
	-Fringe Benefit Tax	3.77	3.29	14.33	4.88	7.24
		71.29	162.55	190.05	475.64	616.23
11	Net Profit from ordinary Activities after Tax	27.25	316.83	482.38	908.70	1,379.18
12	Prior Period Items	-	-	-	-	0.22
13	Net Profit after tax for the period	27.25	316.83	482.38	908.70	1,378.96
14	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1,901.11	1,901.11	1,901.11	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	-	-	-	-	4,671.84
16	Earning per Share in Rupees (Not annualized)					
	Basic	0.14	1.67	2.54	4.78	7.25
	Diluted	0.14	1.67	2.54	4.78	7.00
17	Public Shareholding:					
	Number of Shares	8880431	9245060	8880431	9245060	9245060
	Percentage of shareholding	46.71%	48.63%	46.71%	48.63%	48.63%
18	Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.					
A.	Segment Revenue					
	- Steel	8,317.54	9,556.75	29,604.61	23,479.62	37,223.56
	- Power	16.65	12.48	106.44	65.81	89.49
	- Paints	1,157.11	-	1,856.36	-	-
	Gross Sales	9,491.30	9,569.23	31,567.41	23,545.43	37,313.05
	Less: Excise Duty	822.28	599.41	2,255.60	1,943.81	2,692.70
	Net Sales	8,669.02	8,969.82	29,311.81	21,601.62	34,620.35
B.	Segment Results					
	- Steel	488.70	589.82	1746.39	1600.20	2365.21
	- Power	(10.52)	(13.23)	28.11	8.24	6.65
	- Paints	(44.45)	-	(318.82)	-	-
	Profit before Interest, Tax & unallocable items	433.73	576.59	1455.68	1608.44	2371.86
	Less: Interest	129.70	39.56	266.25	82.71	136.40
	Less: Other Unallocable Expenditure net of Income	205.49	57.65	517.00	141.39	240.05
	Profit before Tax	98.54	479.38	672.43	1384.34	1995.41
	Less: Provision for Tax:					
	- Current Tax	9.00	134.79	138.30	389.86	573.28
	- Deferred Tax	62.29	27.76	51.75	85.78	42.95
	Less: Prior Period Expenses	-	-	-	-	0.22
	Profit after Tax	27.25	316.83	482.38	908.70	1378.96
C	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	- Steel	7022.61	7015.10	7022.61	7015.10	7018.68
	- Power	792.49	880.18	792.49	880.18	855.44
	- Paints	3,403.43	360.04	3,403.43	360.04	1166.53
	- Unallocable	113.72	(49.18)	113.72	(49.18)	93.65
	Total	11,332.25	8,206.14	11,332.25	8,206.14	9,134.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on 24th January, 2009.
- The above financial results have also been reviewed by the Statutory Auditors of the Company.
- During the quarter ended 31-12-2008, the Company has forfeited a sum of Rs. 181.29 Lacs, being 10% of amount, received against allotment of 2200000 and 2788934 preferential warrants convertible into equity shares. The same were allotted pursuant to approval of the members of the Company in the EGM's held on 14th May, 2007 and 3rd March, 2008. The sum so forfeited, amounting to Rs.181.29 lacs, have been transferred to Capital Reserve.
- The Company has invested a sum of Rs. 71.82 Lakhs in Stelex Coating Ltd., a joint venture company, by way of share application money till 31.12.2008.
- Figures of the previous period / quarter have been regrouped / rearranged, wherever necessary.
- During the quarter ended 31.12.2008, 7 (Seven) shareholders' complaints were received and resolved. There was no complaint beginning and at the end of the quarter.

 Date: 24.01.2009
 Place: Gurgaon

 For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,

 Sd/-
 (Sunil Kumar Agarwal)
 Whole Time Director