



KAMDHENU ISPAT LIMITED

CIN L27101DL1994PLC134282

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**KAMDHENU
 SS 10000**

Statement of Audited Financial Results for the Year ended 31st March, 2014

(₹ in lacs)

S.No.	Part-I Particulars	Quarter ended			Year ended	
		31.03.2014 Unaudited	31.12.2013 Reviewed	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operations					
	a) Net Sales/ Income from operations (Net of Excise Duty)	25,302.88	24,434.69	16,664.74	92,170.59	54,754.66
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	25,302.88	24,434.69	16,664.74	92,170.59	54,754.66
2	Expenses					
	a) Cost of Material consumed	6,520.38	6,631.52	6,012.26	24,810.89	25,006.30
	b) Purchases of Stock in trade	14,888.44	14,814.29	7,309.28	54,749.55	18,794.92
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	319.93	(528.60)	23.09	(181.94)	(1,017.88)
	d) Employee benefits expense	531.66	591.99	509.78	2,190.19	2,118.61
	e) Depreciation and amortisation expense	108.14	126.74	90.76	473.67	432.45
	f) Other Expense	2,430.72	2,255.86	2,235.89	8,103.21	7,750.40
	Total Expenses [2(a) to 2(f)]	24,799.27	23,891.80	16,181.06	90,145.58	53,084.80
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	503.61	542.89	483.68	2,025.01	1,669.86
4	Other Income	8.94	10.38	28.17	36.01	86.74
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	512.55	553.27	511.85	2,061.02	1,756.60
6	Finance costs	285.82	296.57	286.69	1,138.17	1,095.06
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	226.73	256.70	225.16	922.85	661.54
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	226.73	256.70	225.16	922.85	661.54
10	Tax Expense	66.69	93.33	62.54	327.35	180.70
11	Net Profit from ordinary Activities after Tax (9-10)	160.04	163.37	162.62	595.50	480.84
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	160.04	163.37	162.62	595.50	480.84
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,058.65	6,463.15
16	Earning per Share in Rupees(Not annualized)					
	-Basic	0.68	0.70	0.69	2.54	2.07
	-Diluted	0.68	0.70	0.69	2.54	2.07
	Part-II					
	S.No.	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Reviewed	Unaudited	Audited	Audited
	A. Particular of Share holdings					
1	Public Shareholding:					
	-Number of Shares	7,838,206	8,478,207	8,558,307	7,838,206	8,558,307
	-Percentage of shareholding	33.50%	36.23%	36.57%	33.50%	36.57%
2	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares(as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	15,561,794	14,921,793	14,841,693	15,561,794	14,841,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	66.50%	63.77%	63.43%	66.50%	63.43%

Particulars	Quarter ended 31.03.2014
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement. (₹ in lacs)

Particulars	Quarter ended			Year ended	
	31.03.2014 Unaudited	31.12.2013 Reviewed	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A. Segment Revenue					
- Steel	21,679.04	20,646.75	13,221.54	79,267.50	40,897.75
- Power	10.15	1.81	19.73	85.22	108.84
- Paints	4,712.48	4,965.30	4,488.65	17,195.39	18,177.69
Gross Sales	26,401.67	25,613.86	17,729.91	96,548.11	59,184.27
Less: Excise Duty	1,098.79	1,179.17	1,065.16	4,377.52	4,429.61
Net Sales/Income from operations	25,302.88	24,434.69	16,664.75	92,170.59	54,754.66
B. Segment Results					
- Steel	719.36	592.51	493.31	2,246.18	1,538.42
- Power	(14.53)	(26.98)	(5.52)	(28.08)	(1.23)
- Paints	145.41	240.85	340.55	858.05	1,143.86
Profit/(Loss) before finance cost, Tax & unallocable items	850.24	806.38	828.36	3,076.15	2,681.06
Less: Finance cost	285.82	296.57	286.69	1,138.17	1,095.06
Less: Other Unallocable Expenditure net of Income	337.69	253.11	316.51	1,015.13	924.46
Total Profit before Tax	226.73	256.70	225.16	922.85	661.54
C Capital Employed					
(Segment Assets-Segment Liabilities)					
- Steel	10,291.86	10,196.14	9,452.60	10,291.86	9,452.60
- Power	258.55	280.05	375.32	258.55	375.32
- Paints	8,497.25	8,356.60	7,299.74	8,497.25	7,299.74
- Unallocable	428.26	169.92	196.65	428.26	196.65
Total	19,475.93	19,002.71	17,324.31	19,475.93	17,324.31
D. STATEMENT OF ASSETS & LIABILITIES	(₹ in lacs)				
Particulars	Year ended 31.03.2014	Year ended 31.03.2013			
	Audited	Audited			
A) Equity & Liabilities					
1.Shareholders' Funds					
-Share Capital	2,340.00	2,340.00			
-Reserves & Surplus	7,058.65	6,463.15			
Sub Total Shareholders Funds	9,398.65	8,803.15			
2. Non-Current Liabilities					
-Long Term Borrowings	130.76	192.65			
-Deferred Tax Liabilities(Net)	502.34	459.51			
-Other Long Term Liabilities	1,390.68	812.16			
-Long Term Provision	110.31	93.25			
Sub Total Non-Current Liabilities	2,134.10	1,557.57			
3. Current Liabilities					
-Short Term Borrowings	8,383.65	7,026.01			
-Trade Payable	5,710.52	6,014.60			
-Other Current Liabilities	1,194.31	1,802.37			
-Short Term Provisions	56.49	9.44			
Sub Total Current Liabilities	15,344.97	14,852.42			
Total Equity and Liabilities	26,877.71	25,213.14			
B) Assets					
1. Non-Current Assets					
-Fixed Assets	4,964.46	4,952.51			
-Non-Current Investments	416.92	177.92			
-Long Term Loans & Advances	217.58	270.63			
-Other non-current Assets	707.21	480.39			
Sub Total Non-Current Assets	6,306.17	5,881.45			
2. Current Assets					
-Inventories	5,505.24	5,040.18			
-Trade Receivables	12,844.15	11,807.74			
-Cash & cash equivalents	892.83	898.89			
-Short Term Loans & Advances	1,239.85	1,426.39			
-Other Current Assets	89.47	158.49			
Sub Total Current Assets	20,571.54	19,331.69			
Total Assets	26,877.71	25,213.14			

- Notes:**
- The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 29th May, 2014.
 - Tax expenses comprise current tax, deferred tax and earlier year tax.
 - The Company operates in three segments Steel, Paints and Power.
 - Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.
 - The figures for the last quarter are the balancing figures between the audited figures in respect of complete financial year and the figures upto the third quarter of the financial year.

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED
 sd/-
 (Satish Kumar Agarwal)
 Chairman & Managing Director
 Date: 29.05.2014
 Place: Gurgaon

