

General information about company		
Scrip code*	532741	
NSE Symbol*	KAMDHENU	
MSEI Symbol*	NOTLISTED	
ISIN*	INE390H01020	
Name of company	KAMDHENU LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	10-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing of Steel and TMT Bars	
Start date and time of board meeting	10-11-2025 12:45	
End date and time of board meeting	10-11-2025 15:55	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	12-02-2025	
Indicate Company website link for updated RPT policy of the Company	WWW.KAMDHENULIMITED.COM	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The Company does not have Loan and Debt Capital

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	19114.16	38691.97	
	Other income	375.7	1237.5	
	Total income	19489.86	39929.47	
2	Expenses			
(a)	Cost of materials consumed	12571.42	25558.9	
(b)	Purchases of stock-in-trade	24.31	24.31	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.22	386.66	
(d)	Employee benefit expense	1320.71	2623.15	
(e)	Finance costs	27.73	30.63	
(f)	Depreciation, depletion and amortisation expense	134.53	266.15	
(g)	Other Expenses			
1	Other Expenses	2662.06	5605.77	
	Total other expenses	2662.06	5605.77	
	Total expenses	16914.98	34495.57	
3	Total profit before exceptional items and tax	2574.88	5433.9	
4	Exceptional items	0	0	
5	Total profit before tax	2574.88	5433.9	
6	Tax expense			
7	Current tax	728.47	1322.19	
8	Deferred tax	-23.12	99.8	
9	Total tax expenses	705.35	1421.99	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	1869.53	4011.91	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	1869.53	4011.91	
17	Other comprehensive income net of taxes	217.39	280.41	
18	Total Comprehensive Income for the period	2086.92	4292.32	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	2818.83	2818.83	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve			
23	Earnings per share			

i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.67	1.43	
	Diluted earnings (loss) per share from continuing operations	0.67	1.43	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.67	1.43	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.67	1.43	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	4138.28
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	2889.38
	Trade receivables, non-current	0
	Loans, non-current	1038.26
	Other non-current financial assets	313.12
	Total non-current financial assets	4240.76
	Deferred tax assets (net)	0
	Other non-current assets	1864.63
	Total non-current assets	10243.67
2	Current assets	
	Inventories	1052.7
	Current financial asset	
	Current investments	22123.99
	Trade receivables, current	5243.79
	Cash and cash equivalents	1634.77
	Bank balance other than cash and cash equivalents	326.12
	Loans, current	2.36
	Other current financial assets	669.32
	Total current financial assets	30000.35
	Current tax assets (net)	0
	Other current assets	1304.95
	Total current assets	32358
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	42601.67
	Total current assets	32358
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	42601.67
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	2818.83
	Other equity	33594.78
	Total equity attributable to owners of parent	36413.61
	Non controlling interest	
	Total equity	36413.61
2	Liabilities	

	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	669.67
	Total non-current financial liabilities	669.67
	Provisions, non-current	166.53
	Deferred tax liabilities (net)	660.54
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	1496.74
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	535.7
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1486.68
	Total Trade payable	2022.38
	Other current financial liabilities	2057.99
	Total current financial liabilities	4080.37
	Other current liabilities	483.28
	Provisions, current	13.02
	Current tax liabilities (Net)	114.65
	Deferred government grants, Current	
	Total current liabilities	4691.32
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6188.06
	Total equity and liabilities	42601.67
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Fair value changes in equity instrument through other comprehensive income	405.00	405.00
	Total Amount of items that will not be reclassified to profit and loss	405.00	405.00
2	Income tax relating to items that will not be reclassified to profit or loss	57.91	57.91
3	Amount of items that will be reclassified to profit and loss		
1	Fair value changes in debt instrument through other comprehensive income	-173.32	-87.56
	Total Amount of items that will be reclassified to profit and loss	-173.32	-87.56
4	Income tax relating to items that will be reclassified to profit or loss	-43.62	-20.88
5	Total Other comprehensive income	217.39	280.41

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	5433.9
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	30.63
	Adjustments for decrease (increase) in inventories	662.05
	Adjustments for decrease (increase) in trade receivables, current	-873.97
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-484.22
	Adjustments for decrease (increase) in other non-current assets	-695.49
	Adjustments for other financial assets, non-current	-51.46
	Adjustments for other financial assets, current	-638.88
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-703.18
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	112.76
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	266.15
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	41.31
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	829.92
	Adjustments for other financial liabilities, non-current	3.7
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-689.44
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	112.54
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-2077.58
	Net cash flows from (used in) operations	3356.32
	Dividends received	-18.35
	Interest paid	0
	Interest received	-529.94
	Income taxes paid (refund)	1401.49
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1406.54
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	4849.93
	Other cash receipts from sales of interests in joint ventures	0

	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	149.51
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	18.35
	Interest received	615.79
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-4365.3
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	1191.38
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	88.12
	Dividends paid	0
	Interest paid	25.64
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	1077.62
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1881.14
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-1881.14
	Cash and cash equivalents cash flow statement at beginning of period	3515.91
	Cash and cash equivalents cash flow statement at end of period	1634.77

Format for Disclosure of Related Party Transactions (applicable only)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					
1	KAMDHENU LIMITED	AAACK7155M	SATISH KUMAR AGARWAL	ACOPA8349L	Chairman and Managing Director	Remuneration			Not Applicable	
2	KAMDHENU LIMITED	AAACK7155M	SUNIL KUMAR AGARWAL	ACOPA8342B	Whole Time Director	Remuneration			Not Applicable	
3	KAMDHENU LIMITED	AAACK7155M	SACHIN AGARWAL	ACOPA8348M	Whole Time Director	Remuneration			Not Applicable	
4	KAMDHENU LIMITED	AAACK7155M	HARISH KUMAR AGARWAL	ABQPA6821J	Key Managerial Personnel	Remuneration			Not Applicable	
5	KAMDHENU LIMITED	AAACK7155M	KHEM CHAND	AJVPC8453H	Key Managerial Personnel	Remuneration			Not Applicable	
6	KAMDHENU LIMITED	AAACK7155M	SOMYA AGARWAL	AIRPA2753K	RELATIVE OF DIRECTOR	Remuneration		30	The Audit Committee had granted approval for appointment of Ms. Somya Agarwal to the office or place of profit on 2nd August, 2018, for remuneration not exceeding Rs. 2,50,000 per month.	
7	KAMDHENU LIMITED	AAACK7155M	VIPIL AGARWAL	ABQPA6635C	RELATIVE OF KMP	Remuneration		30	The Audit Committee had granted approval on 02.02.2022, for appointment of Ms. Vipil Agarwal to the office or place of profit w.e.f 01.04.2022 for remuneration not exceeding Rs. 2,48,000 per month.	
8	KAMDHENU LIMITED	AAACK7155M	MADHUSUDAN AGARWAL	AACPA1583E	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees		Not Applicable	
9	KAMDHENU LIMITED	AAACK7155M	SAURABH AGARWAL	ACOPA8350M	NON EXECUTIVE DIRECTOR	Any other transaction	Sitting Fees		Not Applicable	
10	KAMDHENU LIMITED	AAACK7155M	BALDEV RAJ SACHDEVA	ACLPS1855Q	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees		Not Applicable	
11	KAMDHENU LIMITED	AAACK7155M	VIVEK JINDAL	ADJPJ2377H	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees		Not Applicable	
12	KAMDHENU LIMITED	AAACK7155M	PRAVIN TRIPATHI	ABDPT3386J	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees		Not Applicable	
13	KAMDHENU LIMITED	AAACK7155M	KAMDHENU JEEVANDHARA FOUNDATION	AAHCK8733A	SUBSIDIARY COMPANY	Any other transaction	FUND TRANSFER FOR CSR/ DONATION	200	Not Applicable	
14	KAMDHENU LIMITED	AAACK7155M	KAMDHENU COLOUR AND	AAHCK8804E	DIRECTORS ARE	Purchase of goods or		100	Pursuant to the Omnibus	

[illegible]

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	22-02-2024
Amount Raised	9708
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Acquiring stake strategically and investments in some of the franchisee units so as to remodel the franchisee business of the Company.	None	3500	0	2291.1	0	The Board in its meeting held on 10.11.2025 has modified the Fund allocation and timelines for utilisation of preferential proceeds for more details kindly refer to the outcome of the Board meeting held on 10.11.2025 available on the website of NSE & BSE.
2	Capital expenditure in existing manufacturing unit and or acquiring and setting up of new office premises.	None	1400	0	102.12	0	On the recommendation of the Audit Committee, the Board of Directors in their meeting held on November 10, 2025, observed and discussed that the proposal for constructing office premises, which was one of the objects of the preferential issue, would require more time than initially anticipated due to necessary approvals, documentation, and construction prerequisites. Consequently, the Board in their aforesaid meeting, approved to reallocate the amount of Rs. 11 crore paid for construction of office premises, to other objects of the preferential issue, subject to the shareholder approval. As a result, the allocation of funds has been updated accordingly. Further, the Board in its meeting held on 10.11.2025 has modified the Fund allocation and timelines for utilisation of preferential proceeds for more details kindly refer to the outcome of the Board meeting held on 10.11.2025 available on the website of NSE & BSE.
3	Investments in existing and new business ventures in India and overseas for diversification.	None	1400	0	0	0	The Board in its meeting held on 10.11.2025 has modified the Fund allocation and timelines for utilisation of preferential proceeds for more details kindly refer to the outcome of the Board meeting held on 10.11.2025 available on the website of NSE & BSE.
4	Enhancing and strengthening the brand position and corporate image to leverage the overall brand premium.	None	1000	0	1000	0	The Board in its meeting held on 10.11.2025 has modified the Fund allocation and timelines for utilisation of preferential proceeds for more details kindly refer to the outcome of the Board meeting held on 10.11.2025 available on the website of NSE & BSE.
5	General corporate purposes.	None	2408	0	1242.28	0	The Board in its meeting held on 10.11.2025 has modified the Fund allocation and timelines for utilisation of preferential proceeds for more details kindly refer to the outcome of the Board meeting held on 10.11.2025 available on the website of NSE & BSE.

Signatory Details	
Name of signatory	Harish Kumar Agarwal
Designation of person	Chief Financial Officer
Place	GURUGRAM
Date	10-11-2025

