

KL/SEC/2025-26/33

Date: 11th August, 2025

To,
The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager - Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Submission of Un-audited Financial Results for the quarter ended on 30th June, 2025 along with the Limited Review Report of the Statutory Auditor of the Company.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Schedule III of Listing Regulations.

Dear Sir/Madam,

In compliance with the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that, the Board of Directors of Kamdhenu Limited ("the Company") at their meeting held on today i.e. Monday, 11th August, 2025, has considered, approved and taken on record, inter-alia, the following items:

1. Approval of the Un-Audited Financial Results for the quarter ended on 30th June, 2025:

The Board has discussed and approved the Un-Audited Financial Results for the quarter ended on 30th June, 2025 along with Limited Review Report thereon given by the Statutory Auditors', as recommended by the Audit Committee. In this regard, please find enclosed:

- a. Copy of Un-audited Financial Results for the quarter ended on 30th June, 2025;
- b. Limited Review Report on said results given by Statutory Auditors' of the Company.

The aforesaid results are also being disseminated on Company's website at <https://www.kamdhenulimited.com> and on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

2. Convening of 31st AGM of the Company.

Convening of 31st AGM of the Company through Video Conferencing/Other Audio Visual Means, in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.



Please note that date and time of AGM shall be informed separately along with the Notice of 31st AGM.

The Board Meeting was commenced at 01:00 P.M (IST) and concluded at 3:55 P.M. (IST).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Kamdhenu Limited



Khem Chand,
Company Secretary & Compliance Officer

Encl.: as above.

KAMDHENU LIMITED

CIN: L27101HR1994PLC092205

Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City, Phase-III, Gurugram-122002

Phone -0124-4604500, Email:- cs@kamdhenulimited.com, Website:- www.kamdhenulimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

₹ in lakhs

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
			Refer note no.-3		
1	Income				
a	Revenue from operations	19,577.81	19,782.15	18,453.23	74,748.87
b	Other income (Refer note no.-5)	861.80	19.64	656.95	1,045.64
	Total income	20,439.61	19,801.79	19,110.18	75,794.51
2	Expenses				
a	Cost of materials consumed	12,987.48	13,979.62	12,916.93	52,648.90
b	Purchases of stock-in-trade	-	17.32	15.16	73.06
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	212.44	(333.64)	58.77	(476.04)
d	Employee benefits expense	1,302.44	1,249.09	1,231.71	4,861.76
e	Finance costs	2.89	3.61	6.71	20.53
f	Depreciation and amortization expense	131.62	134.06	126.89	526.62
g	Other expenses	2,943.71	2,503.58	2,749.21	10,099.59
	Total expenses	17,580.58	17,553.64	17,105.38	67,754.42
3	Profit before tax (1-2)	2,859.03	2,248.15	2,004.80	8,040.09
4	Tax expense				
a	Current tax	593.72	592.76	394.88	1,965.58
b	Deferred tax	122.92	(53.53)	66.17	(14.75)
c	Income tax of earlier years	-	-	-	2.52
	Total tax expense	716.64	539.23	461.05	1,953.35
5	Net profit after tax for the period/year (3-4)	2,142.39	1,708.92	1,543.75	6,086.74
6	Other Comprehensive Income/ (Loss)				
a	Items that will not be reclassified to profit or loss				
(i)	Fair value changes in equity instrument through other comprehensive income	-	255.69	-	255.69
(ii)	Re-measurements of defined employee benefit plans	-	(23.73)	-	(23.73)
(iii)	Income tax effect on above	-	(125.23)	-	(125.23)
b	Items that may be reclassified subsequently to profit or loss:				
(i)	Fair value changes in debt instrument through other comprehensive income	85.76	25.12	74.27	187.31
(ii)	Income tax effect on above	(22.74)	61.56	(104.54)	(55.55)
	Total Other Comprehensive Income/ (Loss)	63.02	193.41	(30.27)	238.49
7	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income after tax for the period/year) (5+6)	2,205.41	1,902.33	1,513.48	6,325.23
8	Earnings per share in rupees: (Quarterly not Annualised)				
	- Basic (in ₹)	0.76	0.62	0.57	2.21
	- Diluted (in ₹)	0.76	0.61	0.55	2.18
9	Paid-up equity share capital (Face Value of Rs.1 each)	2,813.83	2,773.83	2,773.83	2,773.83



Notes:

1

The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 11 August, 2025. The unaudited financial results for the quarter ended 30 June 2025 have been limited reviewed by the Statutory Auditors of the Company.

2

The financial results have been prepared in accordance with the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.

3

The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the period ended 31 December, 2024.

4

On April 19, 2025 Company had allotted 40,00,000 Equity Shares of face value of ₹ 1 each, as fully paid-up shares at a price of ₹ 35.30 per equity share, consequent upon the conversion of 4,00,000 Warrants issued earlier at an Issue price of ₹ 353/- each when the nominal value per share was at ₹ 10/- per share, subsequently the nominal value of each share was adjusted to ₹ 1/- per share. The subdivision of equity shares from ₹ 10/- per share to ₹ 1/- per share resulted in issue of 40,00,000 equity share @ ₹ 35.30 per share. The Company had received 25% of the amount before 31 March, 2025 and balance 75% (i.e ₹ 26.475 per share) was in April, 2025 aggregating to ₹ 1059 lakhs.

The utilization of the proceeds from issue of warrants and its above said conversion into equity shares have been given below:

Particular	₹ in Lakhs
Unutilized Balance as on 01.04.2025	380.57
Proceeds received upon partly conversion on 19.04.2025	1,059.00
Total(A)	1,439.57
Utilization:	
Capital Expenditure in Existing Manufacturing Unit	41.81
Other general corporate purpose	274.05
Total Utilized	315.86

In accordance with the shareholder approval with respect to the interim use of proceeds, the Company has temporary invested an amount of ₹500 lakhs in debt fund and ₹550 lakhs in fixed deposits. The unspent amount of ₹73.71 lakhs lying in the designated bank account as on 30 June, 2025. Further, there is no deviation in usage of preferential issue proceeds.

5

Other income included unrealised and realized gain/(loss) on valuation of Investment measured at fair value through profit or loss are as follows: -

Quarter Ended 30.06.2025	Quarter Ended 31.03.2025	Quarter Ended 30.06.2024	Year Ended 31.03.2025
698.90	(126.96)	569.39	541.35



6	The Company is in the business of manufacturing & marketing of steel products, hence has only one reportable segment as per Ind AS 108.
7	The Company has made an investment of ₹1 Lakh in Kamdhenu Jeevandhara Foundation ("Foundation"), a Company registered under Section 8 of the Companies Act 2013. By virtue of Section 129 of the Companies Act 2013, this Foundation becomes a subsidiary of the Company. The Foundation is not-for-profit company and involved in rendering of CSR activities. Further in view of the Foundation being an entity not-for-profit, any surplus accruing in the statement of profit and loss of the Foundation will not be used for distribution as dividends and in a case of winding up or dissolution of the Foundation, any surplus after satisfaction of debt, property, liabilities whatsoever shall not be distributed to the Company but will go in similar purpose of foundation. This Foundation is not considered material to the Company. Other than this Foundation there is no other subsidiary of the Company and therefore the Company has not prepared separate consolidated financial statements
8	The unaudited financial results of the company for the quarter ended 30 June, 2025 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

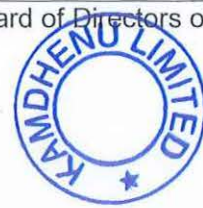
For and on behalf of the Board of Directors of

Kamdhenu Limited

(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981



Place: Gurugram

Date: 11 August, 2025

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Kamdhenu Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kamdhenu Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

Sunil Wahal

Partner

Membership No.: 087294

Place: New Delhi

Dated: August 11, 2025

UDIN: 25087294BMLBLR 9687

