



KAMDHENU LIMITED

Kamdhenu Paints Re-opens its Production Facility in Bhiwadi

26th August 2019, New Delhi

Kamdhenu Paints, the fastest growing brand of decorative paint segment of India and one of India's leading full-scale decorative Paint Company, has recently reopened its production facility at Chopanki Industrial Area, Bhiwadi, Rajasthan amid enthusiastic and overwhelming response from employees, stakeholders, suppliers and the local community.

Post the fire at our Paint Plant in April 2019, the Company has started partial manufacturing operations at the stainer division of the production facility and soon will be resuming the production of premium range of emulsion paints. The facility was inaugurated by Mr. Saurabh Agarwal, Director, Kamdhenu Paints in the presence of Mr. Satish Agarwal, Chairman & Managing Director and Mr. Harish Kumar Agarwal, CFO, Kamdhenu Limited.

These products will be eco-friendly and extremely durable. The new plant will cater to the demand for premium quality range of decorative paints offered by Kamdhenu Paints to its discerning customers. It will enable Kamdhenu Paints to offer unique propositions of a wide range of quality decorative paint products to its dealers and distributors Pan India.

Commenting on the same, Mr. Satish Kumar Agarwal, Chairman & Managing Director said:

"We are delighted to reopen our production facility in Bhiwadi. I would like to thank all our associates, partners, supplier partners, government, media and customers for their unstinted support and patience as we reconstructed the plant to its former glory. We reiterate our commitment to serve our customers as part of our endeavor to become a leading manufacturer and retailer of decorative paints in India. It has been an emotional journey for us and today, we are all looking forward to producing world class paint products at our production facility here, with best in class levels of safety."

Announcing the re-opening of the Bhiwadi plant, Mr. Saurabh Agarwal said, "We are extremely happy with the resumption of our Production facility of our Paints Plant which will focus on manufacturing premium decorative paint products. Post the fire at our Plant in April 2019, It had been decided on immediate basis to outsource production of the paint products from third party manufacturers at various locations. The Company has ensured the quality standards by deputing its own technical team at the manufacturer's plant. We will soon start the restoration of the remaining plant in Phase II. With operationalization of this production facility I am hopeful that our market share would increase going ahead"



Commenting on the same, Mr. Harish Agarwal, CFO said: *“This is a great day for us and we are filled with joy on the re-opening of our Paints Plant. With the re-opening, we plan to cater the demand for premium quality range of decorative paints. This will enable Kamdhenu Paints to offer unique propositions of a wide range of quality decorative paint products to its dealers and distributors Pan India. We expect the hive-off of the Paint Business to be completed by the end of this financial year which would result in independent and better management focus on both the businesses, better operational efficiencies and unlocking value by listing both as different companies.”*

About Kamdhenu Limited

Kamdhenu Group was founded in 1994 with a vision to provide Best Quality TMT Bars at Best Price. Today, led by Mr. Satish Kumar Agarwal, the company is the market leader in branded TMT Bars and ‘Kamdhenu TMT Bar’ is the largest selling TMT Bar in India with brand sales turnover of ~Rs. 12,000 crores. Kamdhenu follows franchisee business model to bring more transparency and dynamism to the operations of the company. Kamdhenu has committed chain of over 11,500 dealers and distributors in India out of which 7,500 are exclusive for steel business. Kamdhenu being TMT expert has also launched earthquake resistant Kamdhenu SS 10000 TMT Bar and Kamdhenu Nxt TMT Bar. It has been conferred with India Power Brand 2016, Asia’s Most Promising Brand – 2016, World’s Best Brand 2015 and 2017-18 among Asia & GCC for Steel as well as Paints. ISO 9001:2015 certified company, it is listed on NSE & BSE.

Kamdhenu Paints, one of the leading Paint companies in India, is a division of Kamdhenu Limited. The company is credited for offering best-in-class paint products conforming to global standards. Its product portfolio under the brand KAMDHENU PAINTS-COLOUR DREAMZ includes Exterior Emulsions, Interior Emulsions, Acrylic Distempers, Enamel Paints, Cement Paints, Wall Primers & Putty, and Texture & Designer Finishes, Stainers, P.U. Wood Finishes and Metallic Finishes. Kamdhenu Paints has 4,000 dealers and distributors spread across the country

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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