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Kamdhenu Limited recorded brilliant results in Q3

Company recorded 17% net profit despite demonetization and property slump

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Noida, Uttar Pradesh, February 10, 2017 /[India PRwire](#)/ -- Kamdhenu Limited is known as the best TMT rebar brand of India. It has recorded exceptional growth during its 3rd quarter of this financial year i.e. Rs. 258 lacs as the net profit in comparison to Rs. 250 lacs in the third quarter of last financial year. Moreover, Kamdhenu's net profit in the nine months of current financial year has reached Rs. 682 lacs in comparison to last year's Rs. 585 lacs. Despite demonetization and real estate slump, the company has fairly registered 17% growth in its third quarter as compared to the second quarter of this financial year.

While demonetization affected every walk of economy in the country, Kamdhenu stood out achieving optimum returns, as it strengthened its cashless system way before and proved out to be a leader in related sectors. In the second quarter of this fiscal year, their business reached to Rs. 18,849 lacs and due to the consistent efforts to do better, they registered Rs. 23,320 lacs as the total business in third quarter which has risen to a brilliant score of 24% higher profit comparatively.

Mr. Satish Agarwal, CMD, Kamdhenu Limited expressed his thoughts about the Q3 results and stated, "Demonetization had adverse effects on the Indian economy but with the better management capabilities, we proved our mettle and sorted ways to record more profit at this downbeat time. However, lack of capital in the market hampered the demand on averagely everything, but still, customers showed their interest in our products which is the proof of their trust in Kamdhenu Limited. It shows that we are offering better quality products to the customers. I think this is our valuable asset."

The Company has also been operating through 'franchise business association model' for steel in order to promote its brand in association with various manufacturing plants spread across the country. The company is enjoying a huge marketing network of dealers and distributors to penetrate deep and wide market across the country. It promises to deliver high quality products and services to its customers at reasonable cost.

Kamdhenu Paints, Operating as a paint division of the prominent Infrastructure sector company of the country Kamdhenu Limited. Kamdhenu paint is known for its qualitative products which are