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Kamdhenu Ltd net profit up by 17 pc despite demonetisation

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New Delhi, Feb. 10 -- Kamdhenu Limited, a recognised TMT rebar brand, has recorded 17 per cent growth in its net profit during three quarters of this financial year. According to the company, the net profit in the nine months of current financial year has reached Rs 682-lakh in comparison to last year's Rs 585-lakh. Despite demonetisation and real estate slump, the company has fairly registered 17% growth in its third quarter as compared to the second quarter of this financial year. In a statement issued here today, the company said, "While demonetisation affected every walk of economy in the country, Kamdhenu stood out achieving optimum returns, as it strengthened its cashless system way before and proved out to be a leader in related se...