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Kamdhenul Ltd recorded 17% net profit despite demonetization and property slump

Kamdhenul Limited recorded brilliant results in Q3

New Delhi: Kamdhenul Limited is known as the best TMT rebar brand of India. It has recorded exceptional growth during its 3rd quarter of this financial year i.e. Rs. 258 lacs as the net profit in comparison to Rs.250 lacs in the third quarter of last financial year. Moreover, Kamdhenul's net profit in the nine months of current financial year has reached Rs. 682 lacs in comparison to last year's Rs. 585 lacs. Despite demonetization and real estate slump, the company has fairly registered 17% growth in its third quarter as compared to the second quarter of this financial year. While demonetization affected every walk of economy in the country, Kamdhenul stood out achieving optimum returns, as it strengthened its cashless system way before and proved out to be a leader in related sectors. In the second quarter of this fiscal year, their business reached to Rs. 18,849 lacs and due to the consistent efforts to do better, they registered Rs. 23,320 lacs as the total business in third quarter which has risen to a brilliant score of 24% higher profit comparatively.

Mr. Satish Agarwal, CMD, Kamdhenul Limited expressed his thoughts about the Q3 results and stated, "Demonetization had adverse effects on the Indian economy but with the better management capabilities, we proved our mettle and sorted ways to record more profit at this downbeat time. However, lack of capital in the market hampered the demand on averagely everything, but still, customers showed their interest in our