

KAMDHENU LIMITED

CIN: L27101HR1994PLC092205

Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-III, Gurgaon-122002

Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs except earning per share)

| S. No. | Particulars | Standalone | | | Consolidated | | | Standalone | | Consolidated | |
|----------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | Audited | Unaudited | Audited | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| 1 | Income | | | | | | | | | | |
| a | Revenue from operations | 22,236.83 | 18,342.29 | 23,563.66 | 22,236.83 | 18,342.29 | 23,563.66 | 62,522.13 | 92,379.23 | 62,522.13 | 92,379.23 |
| b | Other income | 6.32 | 144.38 | 19.37 | 6.32 | 144.38 | 19.37 | 349.38 | 64.43 | 349.38 | 64.43 |
| | Total income | 22,243.15 | 18,486.67 | 23,583.03 | 22,243.15 | 18,486.67 | 23,583.03 | 62,871.51 | 92,443.66 | 62,871.51 | 92,443.66 |
| 2 | Expenses | | | | | | | | | | |
| a | Cost of Materials Consumed | 14,167.30 | 10,033.00 | 9,349.68 | 14,167.30 | 10,033.00 | 9,349.68 | 35,048.89 | 33,592.53 | 35,048.89 | 33,592.53 |
| b | Purchases of Stock-in-Trade | 2,062.92 | 1,951.12 | 9,513.06 | 2,062.92 | 1,951.12 | 9,513.06 | 6,747.97 | 40,819.61 | 6,747.97 | 40,819.61 |
| c | Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade | (636.21) | 824.42 | (454.69) | (636.21) | 824.42 | (454.69) | 1,098.10 | (3,362.70) | 1,098.10 | (3,362.70) |
| d | Employee Benefits Expense | 1,308.94 | 1,284.49 | 1,209.72 | 1,308.94 | 1,284.49 | 1,209.72 | 4,804.84 | 5,019.40 | 4,804.84 | 5,019.40 |
| e | Finance Costs | 269.85 | 328.07 | 336.92 | 269.85 | 328.07 | 336.92 | 1,358.83 | 1,190.19 | 1,358.83 | 1,190.19 |
| f | Depreciation & Amortization Expense | 222.82 | 217.71 | 212.63 | 222.82 | 217.71 | 212.63 | 866.29 | 838.24 | 866.29 | 838.24 |
| g | Other Expenses | 3,290.82 | 2,883.84 | 3,078.15 | 3,291.29 | 2,884.12 | 3,079.10 | 9,847.25 | 11,872.29 | 9,848.76 | 11,873.26 |
| | Total expenses | 20,686.44 | 17,522.65 | 23,245.47 | 20,686.91 | 17,522.93 | 23,246.43 | 59,772.17 | 89,969.57 | 59,773.68 | 89,970.53 |
| 3 | Profit before exceptional items and tax (1-2) | 1,556.71 | 964.02 | 337.56 | 1,556.24 | 963.74 | 336.60 | 3,099.34 | 2,474.09 | 3,097.83 | 2,473.13 |
| 4 | Exceptional Items | 1,003.37 | - | 11.83 | 1,003.37 | - | 11.83 | 1,003.37 | 2,518.94 | 1,003.37 | 2,518.94 |
| 5 | Profit/(Loss) before tax (3-4) | 553.34 | 964.02 | 325.72 | 552.87 | 963.74 | 324.77 | 2,095.97 | (44.85) | 2,094.46 | (45.81) |
| 6 | Tax expense | | | | | | | | | | |
| a | Current tax | 157.96 | 244.01 | 148.54 | 157.96 | 244.01 | 148.54 | 595.47 | 148.54 | 595.47 | 148.54 |
| b | Deferred tax | (0.88) | 1.39 | (54.43) | (0.90) | 1.39 | (54.43) | (10.57) | (384.73) | (10.59) | (384.73) |
| c | Income Tax of earlier years | 1.96 | - | - | 1.96 | - | - | 1.96 | 3.09 | 1.96 | 3.09 |
| | Total Tax Expenses | 159.04 | 245.40 | 94.11 | 159.02 | 245.40 | 94.11 | 586.86 | (233.10) | 586.84 | (233.10) |



| | | | | | | | | | | | |
|----|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 7 | Net Profit after tax (5-6) | 394.30 | 718.62 | 231.61 | 393.85 | 718.34 | 230.66 | 1,509.11 | 188.25 | 1,507.62 | 187.29 |
| 8 | Other Comprehensive Income/ (Loss) | | | | | | | | | | |
| a | Items that will not be reclassified to profit or loss | 5.61 | (6.45) | 2.28 | 5.61 | (6.45) | 2.28 | (13.92) | 6.92 | (13.92) | 6.92 |
| b | Tax impacts on above | (1.52) | 1.45 | (0.62) | (1.52) | 1.45 | (0.62) | 8.17 | 2.17 | 8.17 | 2.17 |
| | Total Other Comprehensive Income/ (Loss) | 4.09 | (5.00) | 1.66 | 4.09 | (5.00) | 1.66 | (5.75) | 9.09 | (5.75) | 9.09 |
| 9 | Total comprehensive income for the year (comprising profit after tax and other comprehensive income after tax for the period) (7+8) | 398.39 | 713.62 | 233.27 | 397.94 | 713.34 | 232.32 | 1,503.36 | 197.34 | 1,501.87 | 196.38 |
| | Net Profit attributable to: | | | | | | | | | | |
| | Equity holders of the parent | - | - | - | 393.85 | 718.34 | 230.66 | - | - | 1,507.62 | 187.29 |
| | Non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| | Other Comprehensive income/(Loss) attributable to: | | | | | | | | | | |
| | Equity holders of the parent | - | - | - | 4.09 | (5.00) | 1.66 | - | - | (5.75) | 9.09 |
| | Non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| | Total Comprehensive income attributable to: | | | | | | | | | | |
| | Equity holders of the parent | - | - | - | 397.94 | 713.34 | 232.32 | - | - | 1,501.87 | 196.38 |
| | Non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| 10 | Earnings per share in rupees: (Not Annualised) | | | | | | | | | | |
| | - Basic (in Rupees) | 1.47 | 2.68 | 0.87 | 1.47 | 2.68 | 0.87 | 5.62 | 0.71 | 5.62 | 0.71 |
| | - Diluted (in Rupees) | 1.47 | 2.68 | 0.86 | 1.47 | 2.68 | 0.86 | 5.62 | 0.70 | 5.62 | 0.70 |
| 11 | Paid-up equity share capital (Face Value of Rs.10 each) | 2,693.55 | 2,693.55 | 2,654.33 | 2,693.55 | 2,693.55 | 2,654.33 | 2,693.55 | 2,654.33 | 2,693.55 | 2,654.33 |



| STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021 | | (Amount in Lakhs) | | | |
|--|---|---------------------|---------------------|---------------------|------------------|
| Particulars | Standalone | | Consolidated | | |
| | As at 31.03.2021 | As at 31.03.2020 | As at 31.03.2021 | As at 31.03.2020 | |
| | Audited | Audited | Audited | Audited | |
| ASSETS | | | | | |
| 1 | Non-Current Assets | | | | |
| (a) | Property Plant and Equipment | 8,575.94 | 7,940.02 | 8,575.94 | 7,940.02 |
| (b) | Capital Work in Process | 75.52 | 112.32 | 75.52 | 112.32 |
| (c) | Right of use Assets | 500.33 | 676.21 | 500.33 | 676.21 |
| (d) | Goodwill on Consolidation | - | - | 0.83 | 0.83 |
| (e) | Financial Assets | | | | |
| | (i) Investments in Subsidiary | 4.04 | 3.04 | 1.00 | - |
| | (ii) Other Investments | 235.20 | 267.60 | 235.20 | 267.60 |
| | (iii) Loans | 8.60 | - | 8.60 | - |
| | (iv) Other Financial Assets | 296.39 | 287.44 | 296.59 | 287.64 |
| (f) | Other Non-Current Assets | 1,113.23 | 1,089.63 | 1,113.23 | 1,089.63 |
| | Total Non-Current Assets | 10,809.25 | 10,376.26 | 10,807.24 | 10,374.25 |
| 2 | Current Assets | | | | |
| (a) | Inventories | 6,728.67 | 7,824.21 | 6,728.67 | 7,824.21 |
| (b) | Financial Assets | | | | |
| | (i) Investment | 617.23 | 353.30 | 617.23 | 353.30 |
| | (ii) Trade receivables | 19,950.55 | 21,211.20 | 19,950.55 | 21,211.20 |
| | (iii) Cash and Cash Equivalents | 235.97 | 265.03 | 237.96 | 267.76 |
| | (iv) Bank Balances other than (iii) above | 172.19 | 225.79 | 172.19 | 225.79 |
| | (v) Loans | 42.67 | 48.38 | 42.67 | 48.38 |
| | (vi) Other Financial Assets | 2,610.91 | 4,223.83 | 2,610.91 | 4,223.83 |
| (c) | Other Current Assets | 1,945.65 | 1,876.97 | 1,945.65 | 1,876.97 |
| | Total Current Assets | 32,303.84 | 36,028.71 | 32,305.83 | 36,031.44 |
| | TOTAL ASSETS | 43,113.09 | 46,404.97 | 43,113.07 | 46,405.69 |
| EQUITY AND LIABILITIES | | | | | |
| EQUITY | | | | | |
| (a) | Equity Share Capital | 2,693.55 | 2,654.33 | 2,693.55 | 2,654.33 |
| (b) | Other Equity | 16,784.14 | 15,415.45 | 16,781.69 | 15,414.50 |
| | Total Equity | 19,477.69 | 18,069.78 | 19,475.24 | 18,068.83 |



| | | | | | |
|-----|--|-----------|-----------|-----------|-----------|
| | LIABILITIES | | | | |
| 1 | Non-Current Liabilities | | | | |
| (a) | Financial Liabilities | | | | |
| | (i) Borrowings | 236.00 | 43.51 | 236.00 | 43.51 |
| | (ii) Lease Liabilities | 505.86 | 658.20 | 505.86 | 658.20 |
| | (iii) Other Financial Liabilities | 743.51 | 729.27 | 743.52 | 729.27 |
| (b) | Provisions | 416.16 | 399.91 | 416.16 | 399.91 |
| (c) | Deferred Tax Liabilities (Net) | 542.10 | 560.84 | 542.08 | 560.84 |
| | Total Non-Current Liabilities | 2,443.63 | 2,391.73 | 2,443.62 | 2,391.73 |
| | | | | | |
| 2 | Current Liabilities | | | | |
| (a) | Financial Liabilities | | | | |
| | (i) Borrowings | 8,464.21 | 11,747.82 | 8,466.21 | 11,748.82 |
| | (ii) Lease Liabilities | 152.34 | 165.34 | 152.34 | 165.34 |
| | (iii) Trade payables | | | | |
| | - total outstanding dues of micro enterprises and small enterprises | 1,775.60 | 1,649.77 | 1,775.60 | 1,649.77 |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | 8,492.87 | 10,559.44 | 8,493.31 | 10,560.11 |
| | (iv) Other financial liabilities | 1,402.67 | 869.98 | 1,402.67 | 869.98 |
| (b) | Other Current Liabilities | 837.67 | 894.04 | 837.67 | 894.04 |
| (c) | Provisions | 66.41 | 57.07 | 66.41 | 57.07 |
| | Total Current Liabilities | 21,191.77 | 25,943.46 | 21,194.21 | 25,945.13 |
| | | | | | |
| | Total Liabilities | 23,635.40 | 28,335.19 | 23,637.83 | 28,336.86 |
| | | | | | |
| | TOTAL EQUITY AND LIABILITIES | 43,113.09 | 46,404.97 | 43,113.07 | 46,405.69 |




Standalone and Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(Amount in Lakhs)

| Particulars | Standalone | | | Consolidated | | | Standalone | | Consolidated | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Quarter Ended | | | Quarter Ended | | | Year Ended | | Year Ended | |
| | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | Audited | Unaudited | Audited | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| A. Segment Revenue | | | | | | | | | | |
| - Steel | 15,507.09 | 12,121.17 | 18,029.45 | 15,507.09 | 12,121.17 | 18,029.45 | 42,314.94 | 73,349.48 | 42,314.94 | 73,349.48 |
| - Paints | 6,729.74 | 6,221.12 | 5,534.21 | 6,729.74 | 6,221.12 | 5,534.21 | 20,207.19 | 19,029.75 | 20,207.19 | 19,029.75 |
| Gross Revenue from Operations | 22,236.83 | 18,342.29 | 23,563.66 | 22,236.83 | 18,342.29 | 23,563.66 | 62,522.13 | 92,379.23 | 62,522.13 | 92,379.23 |
| B. Segment Results | | | | | | | | | | |
| - Steel | 1,976.14 | 1,630.10 | 1,210.11 | 1,976.14 | 1,630.10 | 1,210.11 | 5,795.66 | 2,810.83 | 5,795.66 | 2,810.83 |
| - Paints | (931.83) | (140.76) | (178.75) | (931.83) | (140.76) | (178.75) | (1,492.42) | (479.84) | (1,492.42) | (479.84) |
| Profit/(Loss) before finance cost, Tax & unallocable items | 1,044.31 | 1,489.34 | 1,031.37 | 1,044.31 | 1,489.34 | 1,031.37 | 4,303.23 | 2,330.99 | 4,303.23 | 2,330.99 |
| Less: Finance cost | 269.85 | 328.07 | 336.92 | 269.85 | 328.07 | 336.92 | 1,358.83 | 1,190.19 | 1,358.83 | 1,190.19 |
| Less: Other Unallocable Expenditure net of Income | 221.11 | 197.25 | 368.73 | 221.58 | 197.52 | 369.68 | 848.44 | 1,185.65 | 849.95 | 1,186.60 |
| Total Profit/(Loss) before Tax | 553.34 | 964.02 | 325.72 | 552.87 | 963.74 | 324.77 | 2,095.97 | (44.85) | 2,094.46 | (45.81) |
| C. Segment Assets | | | | | | | | | | |
| - Steel | 20,763.20 | 21,051.46 | 22,305.59 | 20,763.20 | 21,051.46 | 22,305.59 | 20,763.20 | 22,305.59 | 20,763.20 | 22,305.59 |
| - Paints | 21,044.03 | 19,908.66 | 22,845.86 | 21,044.03 | 19,908.66 | 22,845.86 | 21,044.03 | 22,845.86 | 21,044.03 | 22,845.86 |
| - Unallocable | 1,305.86 | 1,228.85 | 1,253.52 | 1,305.84 | 1,228.88 | 1,254.24 | 1,305.86 | 1,253.52 | 1,305.84 | 1,254.24 |
| Total Segment Assets | 43,113.09 | 42,188.97 | 46,404.97 | 43,113.07 | 42,189.00 | 46,405.69 | 43,113.09 | 46,404.97 | 43,113.07 | 46,405.69 |
| D. Segment Liabilities | | | | | | | | | | |
| - Steel | 7,318.41 | 7,253.77 | 10,257.86 | 7,318.41 | 7,253.77 | 10,257.86 | 7,318.41 | 10,257.86 | 7,318.41 | 10,257.86 |
| - Paints | 15,774.90 | 15,314.46 | 17,516.50 | 15,774.90 | 15,314.46 | 17,516.50 | 15,774.90 | 17,516.50 | 15,774.90 | 17,516.50 |
| - Unallocable | 542.09 | 541.45 | 560.83 | 544.52 | 543.47 | 562.50 | 542.09 | 560.83 | 544.52 | 562.50 |
| Total Segment Liabilities | 23,635.40 | 23,109.68 | 28,335.19 | 23,637.83 | 23,111.70 | 28,336.86 | 23,635.40 | 28,335.19 | 23,637.83 | 28,336.86 |

Statement of Standalone and Consolidated Cash Flows for the year ended 31st March, 2021

(Amount in Lakhs)

| Particulars | Year Ended | | | |
|--|-----------------|-------------------|-----------------|-------------------|
| | Standalone | | Consolidated | |
| | 31.03.2021 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | Audited | Audited | Audited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Profit before exceptional items and tax | 2,095.97 | (44.85) | 2,094.46 | (45.81) |
| Non cash adjustment to Profit before exceptional items and tax | | | | |
| Interest Income | (17.72) | (34.90) | (17.72) | (34.90) |
| Depreciation and amortization | 866.29 | 838.24 | 866.29 | 838.24 |
| Goodwill on Consolidation | - | - | - | (0.83) |
| Interest Expenses | 1,358.83 | 1,190.19 | 1,358.83 | 1,190.19 |
| Share Based Payments to Employees | - | 81.90 | - | 81.90 |
| Remeasurement of the Defined Benefit Plan | 44.07 | 60.61 | 44.07 | 60.61 |
| Write down Insurance Claim | 1,003.37 | - | 1,003.37 | - |
| Loss/ (Gain) on disposal of Property, Plant and Equipment | (1.38) | 2.83 | (1.38) | 2.83 |
| Unrealised Loss/(Gain) on valuation of PMS measured at fair | (263.93) | 146.70 | (263.93) | 146.70 |
| Ind AS adjustment for Fair Value of Rent & Security Deposit | (6.99) | (7.08) | (6.99) | (7.08) |
| Provision for Expected Credit Loss | 275.24 | 162.95 | 275.24 | 162.95 |
| Operating profit before working capital changes | 5,353.75 | 2,396.59 | 5,352.24 | 2,394.80 |
| Net Change in | | | | |
| Inventories | 1,095.54 | (4,039.22) | 1,095.54 | (4,039.22) |
| Trade Receivables | 1,007.33 | 916.03 | 1,007.33 | 916.03 |
| Other Bank Balances | 53.60 | (12.57) | 53.60 | (12.57) |
| Other Financial Assets | 584.74 | 58.60 | 584.74 | 58.60 |
| Other Current Assets | (68.68) | 455.03 | (68.68) | 455.03 |
| Other Non Current Assets | (23.60) | (742.10) | (23.60) | (742.30) |
| Trade Payables | (1,940.74) | 1,146.75 | (1,940.97) | 1,147.42 |
| Other Current Financial Liabilities | (400.52) | 12.15 | (400.52) | 12.15 |
| Other Current Liabilities | (56.37) | (205.87) | (56.37) | (205.87) |
| Other Non-Current Financial Liabilities | 14.06 | (82.59) | 14.06 | (82.59) |
| Cash Used from Operation | | | | |
| Income Taxes paid (net) | (597.43) | (156.64) | (597.43) | (156.64) |
| Net Cash Flow from Operating Activities (A) | 5,021.68 | (253.84) | 5,019.95 | (255.16) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Payment for acquisition of Property, Plant and Equipment & Capital WI | (973.65) | (1,479.36) | (973.65) | (1,479.36) |
| Payment for investment in PMS-IIFL | - | (500.00) | - | (500.00) |
| Payment for investment in Equity shares of Kamdhenu Ventures Ltd | - | (3.04) | - | - |
| Payment for investment in Equity shares of Kamdhenu Jeevandhara Foundation | (1.00) | - | (1.00) | - |
| Proceeds from sale of Property, Plant and Equipment | 2.58 | 74.51 | 2.58 | 74.51 |
| Interest Received | 15.94 | 26.13 | 15.94 | 26.13 |
| Net Cash Flow from Investing Activities (B) | (956.13) | (1,881.76) | (956.13) | (1,878.72) |



| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
|---|-------------------|-----------------|-------------------|-----------------|
| Interest Paid | (1,280.15) | (1,065.40) | (1,280.15) | (1,065.40) |
| Payment of Lease Liabilities | (240.32) | (214.76) | (240.32) | (214.76) |
| Net Change in Borrowings | (2,478.57) | 3,000.76 | (2,477.57) | 3,001.76 |
| Money Received against ESOP issued | 39.23 | 71.63 | 39.23 | 71.63 |
| Money Received against share warrant | - | - | - | - |
| Dividend paid and tax thereon | (134.80) | (318.69) | (134.80) | (318.69) |
| Net Cash (used in) from Financing Activities (C) | (4,094.62) | 1,473.54 | (4,093.62) | 1,474.54 |
| Net increase/(decrease) in Cash and Cash Equivalents (A+B+C) | (29.06) | (662.07) | (29.80) | (659.34) |
| Opening Balance Cash and Cash Equivalents | 265.03 | 927.10 | 267.76 | 927.10 |
| Closing Balance Cash and Cash Equivalents | 235.97 | 265.03 | 237.96 | 267.76 |

Components of Cash and Cash Equivalents

| Particulars | Standalone | | Consolidated | |
|--|---------------|---------------|---------------|---------------|
| | As at | As at | As at | As at |
| | 31.03.2021 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| Balances with Banks | 210.39 | 224.03 | 211.78 | 225.92 |
| Cash on hand | 19.77 | 37.60 | 20.37 | 38.43 |
| Deposits with maturity for less than 3 month | 5.81 | 3.40 | 5.81 | 3.40 |
| Total | 235.97 | 265.03 | 237.96 | 267.76 |



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 21st June, 2021. The audited financial results for the quarter and year ended 31st March, 2021 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed unmodified opinion on the standalone and consolidated financial statements.
- 2 The Board of Directors of the Company in their meeting held on 21st June, 2021 have recommended dividend of Re 0.80/- per share for the financial year ended 31st March, 2021 for the approval of shareholders.
- 3 The Standalone & Consolidated financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 4 The consolidated audited financial results of the company and its wholly owned subsidiary company incorporated in India have been prepared as per Ind AS 110 "Consolidated Financial Statement" Kamdhenu Venture Limited (Consolidated) have been considered in Quarterly/yearly audited financial results.
- 5 Revenue from operations is net of discounts and credit notes etc. issued under various schemes offered by the respective operating segments of the company.
- 6 The Standalone and Consolidated annual financial results includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures upto the third quarter of the current financial year.
- 7 During the year ended 31st March, 2021, 392250 Equity shares were allotted to eligible employees of the company under amended ESOS-2017.
- 8 The Board of Directors and Shareholders of the company in their meetings held on 31st January, 2020 and 18th March, 2020 respectively have approved the Scheme of Arrangements including de-merger of paint business into a separate company considering the 01st April, 2020 as appointed date. The company also received in-principal approval from Stock Exchanges NSE and BSE, where the shares of the company are listed, on 28th September, 2020. The paint business of the company will be de-merged into Kamdhenu Colour and Coating Limited, a wholly owned subsidiary company of Kamdhenu Ventures Limited, which shall have identical shareholding and shall be independently listed through scheme of arrangement on the said Stock Exchanges. As on date, Kamdhenu Ventures Limited is also a wholly owned subsidiary company of Kamdhenu Limited and Kamdhenu Colour and Coatings Limited has become the step down subsidiary of Kamdhenu Limited. The Company has already filed Scheme of Arrangement with Honourable NCLT, Chandigarh on 18th March, 2021 for its approval. The necessary accounting relating to de-merger of Paint Business in the financial statements shall be carried out in the year of its approval by the competent authorities of such Scheme of Arrangement and filing of necessary documents with Registrar of Companies, accordingly the audited financial statements for the year ended 31st March, 2021 do not reflect the impact on account of scheme.
- 9 During the financial year ended 31st March, 2020, the company accounted for insurance claim receivable of Rs. 4203.58 lakhs on account of Fire at Paint Factory of the company on mid night of 27-28th April, 2019 and shown the same as "Exceptional Item" after netting off amount of loss of fire of Rs.4283.68 lakhs. The insurance company during FY 2020-21 was in the process of evaluating claim amount and based on its interim assessment, out of such insurance claim recoverable, an amount of Rs.1003.36 lakhs (net) is likely to be deducted, accordingly the company have written off Rs.1003.36 lakhs and shown as "Exceptional Item". An amount of Rs. 557.21 lakhs out of Insurance claim recoverable had already been received in FY 2020-21 including salvage disposal of Rs. 57.21 lakhs and balance amount is expected to be realised in the current financial year.
- 10 The company continues to monitor the impact of COVID-19 on its business including its impact on customers, supply chain etc. Due care has been exercised on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and year ended 31st March, 2021
- 11 Previous period/ year figures have been regrouped, reclassified and rearranged, wherever necessary, to confirm the current period/ year classification.
- 12 The audited financial results of the company for the quarter and year ended 31st March, 2021 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

Place: Gurgaon

Date: 21st June, 2021

For and on behalf of the Board of Directors of
Kamdhenu Limited

(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981

